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CORECOMM HOLDCO INC
Form 425
June 04, 2002

Filed by CoreComm Holdco, Inc.
Pursuant to Rule 425 under
the Securities Act of
1933, as amended

Subject Company: CoreComm Limited
Commission File No. 333-82400

Date: June 3, 2002

The following press release was issued by CoreComm Limited and
CoreComm Holdco, Inc.:

[CoreComm Limited Logo]

FOR IMMEDIATE RELEASE

CORECOMM LIMITED AND CORECOMM HOLDCO ANNOUNCE
EXTENSION OF EXPIRATION DATE FOR EXCHANGE OFFERS

New York, New York (June 3, 2002) - CoreComm Limited (Nasdaq:
COMM) and its formerly wholly-owned subsidiary CoreComm Holdco, Inc.
announced today the extension of the expiration date of the registered
public exchange offers by CoreComm Holdco until midnight, New York City
time, on June 12, 2002, unless CoreComm Holdco terminates the exchange
offers or extends the expiration date. The exchange offers were previously
scheduled to expire at 5:00 P.M., New York City time, on June 3, 2002.
CoreComm Holdco is extending the registered public exchange offers because
it is still in the process of addressing comments received from the
Securities and Exchange Commission with respect to the Form S-4 previously
filed in connection with the exchange offers.

In the exchange offers, the holders of CoreComm Limited securities
are being asked to tender: (1) each share of CoreComm Limited common stock
they hold for 1/38.9 of a share of common stock of CoreComm Holdco (subject
to rounding); and (2) each \$1,000 aggregate principal amount of CoreComm
Limited's 6% Convertible Subordinated Notes they hold, for 9.1047 shares of
common stock of CoreComm Holdco (subject to rounding) and \$30 in cash.

Continental Stock Transfer & Trust Company, the depository for the
exchange offers, has advised CoreComm Holdco that 101,693,956 shares of
CoreComm Limited common stock (approximately 73% of the outstanding shares)
and \$392,000 aggregate principal amount of CoreComm Limited's 6%
Convertible Subordinated Notes (approximately 8% of the outstanding
principal amount not held by CoreComm Holdco) have been tendered and not
withdrawn as of 4:30 P.M., New York City time, on June 3, 2002, in response
to the exchange offers. The exchange offers are subject to the terms and
conditions set forth in the preliminary prospectus, dated May 15, 2002, and
the related letters of transmittal, which constitute the exchange offers.
Investors are encouraged to read the information regarding the exchange
offers at the end of this release, which describes where you can get more
information.

The foregoing reference to the exchange offers shall not
constitute an offer to sell or the solicitation of an offer to buy, nor
shall there be any sale of shares of common stock of CoreComm Holdco in any
state in which such offer, solicitation or sale would be unlawful prior to

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registration or qualification under the securities laws of any such state. Investors and security holders are urged to read the following documents (including amendments that may be made to them), regarding the exchange offers because they contain important information:

- CoreComm Holdco's preliminary prospectus, prospectus supplements and final prospectus;
- CoreComm Holdco's registration statement on Form S-4, containing such documents and other information; and
- CoreComm Holdco's Schedule TO.

These documents and amendments and supplements to these documents have been and will continue to be filed, as they may be amended and supplemented, with the Securities and Exchange Commission. When these and other documents are filed with the SEC, they may be obtained free at the SEC's web site at www.sec.gov. You may also obtain for free each of these documents (when available) from CoreComm Holdco by directing your request to the number listed below.

For further information regarding the exchange offers, including obtaining additional copies of the exchange offer materials, we encourage you to contact the information agent:

D.F. King & Co., Inc.
77 Water Street
New York, New York 10005
Banks and Brokers Call Collect: (212) 269-5550
All Others Call Toll Free: (800) 848-2998

For any other information contact: Selim Kender, Vice President - Corporate Development at (212) 906-8485.