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HSBC HOLDINGS PLC
Form 6-K
April 02, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of April, 2008

HSBC Holdings plc

42nd Floor, 8 Canada
Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY
AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

- 1 Name of the issuer
HSBC Holdings plc
- 2 Name of the person discharging managerial responsibilities or, where applicable, the name person connected with a person discharging managerial responsibilities
V H C Cheng, a person discharging managerial responsibilities
- 3 Description of shares (including class), debentures, derivatives or any other financial instrument relating to shares
US\$0.50 ordinary shares

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- 4 State the nature of the transaction
Release of 2005 Performance Share award (EPS element) of 45,911 shares under the HSBC Share Plan subsequent transfer into the name of V H C Cheng
- 5 Number of shares, derivatives or any other financial instruments relating to shares acquired
Acquisition of 45,911 shares from the release of the 2005 Performance Share award (EPS element) under the HSBC Share Plan
- 6 Number of shares, derivatives or any other financial instruments relating to shares disposed
N/A
- 7 Price per share or value of transaction
Nil
- 8 Date and place of transaction
1 April 2008, London
- 9 Date issuer informed of transaction
2 April 2008
- 10 Total holding following notification
731,786
- 11 Name of duly authorised officer/official of issuer responsible for making notification
Paul Stafford, Deputy Group Company Secretary, 020 7992 1509
- 12 Date of notification
2 April 2008

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:
Name: P A Stafford
Title: Assistant Group Secretary
Date: 02 April, 2008