

HSBC HOLDINGS PLC  
Form 6-K  
March 25, 2014

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March  
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes.....  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

Profit before tax and balance sheet data - Rest of Asia-Pacific

|                   |                       |                   | 2013              |                |                   |                |  |
|-------------------|-----------------------|-------------------|-------------------|----------------|-------------------|----------------|--|
| Retail<br>Banking | Commercial<br>Banking | Global<br>Banking | Global<br>Private | Other<br>US\$m | Inter-<br>segment | Total<br>US\$m |  |

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

|  | and Wealth<br>Management<br>US\$m | US\$m | and<br>Markets<br>US\$m | Banking<br>US\$m |       | elimination <sup>49</sup><br>US\$m |       |
|--|-----------------------------------|-------|-------------------------|------------------|-------|------------------------------------|-------|
| Profit before tax  |                                   |       |                         |                  |       |                                    |       |
| Net interest income<br>.....   | 1,718                             | 1,374 | 1,907                   | 81               | 223   | 136                                | 5,439 |
| Net fee<br>income/(expense)<br>.....   | 728                               | 555   | 722                     | 70               | (16)  | –                                  | 2,059 |
| Trading<br>income/(expense)<br>excluding net<br>interest income  | 99                                | 195   | 704                     | 41               | (722) | –                                  | 317   |
| Net interest<br>income/(expense)<br>on trading activities<br>.....                                     | (19)                              | (6)   | 301                     | –                | (1)   | (136)                              | 139   |
| Net trading<br>income/(expense) <sup>44</sup>  | 80                                | 189   | 1,005                   | 41               | (723) | (136)                              | 456   |
| Changes in fair value<br>of long-<br>term debt issued and<br>related derivatives<br>.....              | –                                 | –     | –                       | –                | (1)   | –                                  | (1)   |
| Net<br>income/(expense)<br>from<br>other financial<br>instruments<br>designated at fair<br>value ..... | 59                                | –     | –                       | –                | (2)   | –                                  | 57    |
| Net<br>income/(expense)<br>from financial<br>instruments<br>designated at fair<br>value .....          | 59                                | –     | –                       | –                | (3)   | –                                  | 56    |
| Gains less losses<br>from<br>financial investments<br>.....  | (1)                               | –     | 16                      | 4                | 1,203 | –                                  | 1,222 |
| Dividend income<br>.....   | –                                 | –     | –                       | –                | 2     | –                                  | 2     |
|  | 651                               | 185   | 1                       | –                | –     | –                                  | 837   |

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

|  |         |         |         |       |         |          |         |
|--|---------|---------|---------|-------|---------|----------|---------|
| Net earned insurance premiums                            |         |         |         |       |         |          |         |
| Other operating income .....                             | 145     | 6       | 85      | 3     | 2,569   | (175)    | 2,633   |
| Total operating income .....                             | 3,380   | 2,309   | 3,736   | 199   | 3,255   | (175)    | 12,704  |
| Net insurance claims <sup>50</sup> .....                 | (584)   | (142)   | –       | –     | –       | –        | (726)   |
| Net operating income <sup>4</sup> .....                  | 2,796   | 2,167   | 3,736   | 199   | 3,255   | (175)    | 11,978  |
| Loan impairment charges and other credit risk provisions |         |         |         |       |         |          |         |
| .  | (210)   | (128)   | (23)    | –     | –       | –        | (361)   |
| Net operating income .....                               | 2,586   | 2,039   | 3,713   | 199   | 3,255   | (175)    | 11,617  |
| Total operating expenses .....                           | (2,139) | (1,022) | (1,256) | (123) | (1,275) | 175      | (5,640) |
| Operating profit .....                                   | 447     | 1,017   | 2,457   | 76    | 1,980   | –        | 5,977   |
| Share of profit/(loss) in associates and joint ventures  |         |         |         |       |         |          |         |
|  | 230     | 1,331   | 247     | –     | (21)    | –        | 1,787   |
| Profit before tax .....                                  | 677     | 2,348   | 2,704   | 76    | 1,959   | –        | 7,764   |
|  | %       | %       | %       | %     | %       |          | %       |
| Share of HSBC's profit before tax .....                  | 3.0     | 10.4    | 12.0    | 0.3   | 8.7     |          | 34.4    |
| Cost efficiency ratio .....                              | 76.5    | 47.2    | 33.6    | 61.8  | 39.2    |          | 47.1    |
| Balance sheet data <sup>40</sup>                         |         |         |         |       |         |          |         |
|  | US\$m   | US\$m   | US\$m   | US\$m | US\$m   |          | US\$m   |
| Loans and advances to customers (net) .....              | 46,808  | 48,757  | 48,023  | 3,976 | 233     |          | 147,797 |
|  | 54,640  | 62,755  | 203,252 | 4,974 | 22,483  | (12,167) | 335,937 |

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

|                   |        |        |        |        |    |  |         |
|-------------------|--------|--------|--------|--------|----|--|---------|
| Total assets      |        |        |        |        |    |  |         |
| .....             |        |        |        |        |    |  |         |
| Customer accounts |        |        |        |        |    |  |         |
| .....             | 64,921 | 44,767 | 61,065 | 11,822 | 51 |  | 182,626 |

Profit before tax and balance sheet data - Rest of Asia-Pacific (continued)

|  | 2012   |                                |  |                                       |                |   |                |
|--|--|--------------------------------|--|---------------------------------------|----------------|---|----------------|
|  | Retail<br>Banking<br>and Wealth<br>Management<br>US\$m | Commercial<br>Banking<br>US\$m | Global<br>Banking<br>and<br>Markets<br>US\$m | Global<br>Private<br>Banking<br>US\$m | Other<br>US\$m | Inter-<br>segment<br>elimination <sup>49</sup><br>US\$m | Total<br>US\$m |
| Profit before tax  |  |                                |  |                                       |                |   |                |
| Net interest income  |  |                                |  |                                       |                |   |                |
| .....  | 1,787  | 1,396                          | 2,156  | 102                                   | 137            | (187)   | 5,391          |
| Net fee<br>income/(expense)  |  |                                |  |                                       |                |   |                |
| .....  | 854  | 499                            | 666  | 71                                    | (7)            | -   | 2,083          |
| Trading<br>income/(expense)<br>excluding net<br>interest income  |  |                                |  |                                       |                |   |                |
| Net interest<br>income/(expense)<br>on trading activities  |  |                                |  |                                       |                |   |                |
| .....  | 96   | 188                            | 1,002  | 67                                    | (592)          | -   | 761            |
| .....  | (6)  | (3)                            | 100  | -                                     | 14             | 187   | 292            |
| Net trading<br>income/(expense) <sup>44</sup>  | 90   | 185                            | 1,102  | 67                                    | (578)          | 187   | 1,053          |
| Changes in fair value<br>of long-<br>term debt issued and<br>related derivatives                       |  |                                |  |                                       |                |   |                |
| .....  | -  | -                              | -  | -                                     | (4)            | -   | (4)            |
| Net<br>income/(expense)<br>from<br>other financial<br>instruments<br>designated at fair<br>value ..... |  |                                |  |                                       |                |   |                |
|  | 109  | 1                              | (3)  | -                                     | 3              | -   | 110            |
|  | 109  | 1                              | (3)  | -                                     | (1)            | -   | 106            |

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

|  |         |       |         |       |         |       |         |
|--|---------|-------|---------|-------|---------|-------|---------|
| Net income/(expense) from financial instruments designated at fair value ..... |         |       |         |       |         |       |         |
| Gains less losses from financial investments .....                             | (1)     | 2     | (10)    | -     | 25      | -     | 16      |
| Dividend income .....  | -       | -     | 1       | -     | 4       | -     | 5       |
| Net earned insurance premiums  | 569     | 243   | -       | -     | -       | -     | 812     |
| Gain on disposal of Ping An ...  | -       | -     | -       | -     | 3,012   | -     | 3,012   |
| Other operating income .....   | 211     | 64    | 82      | 68    | 1,571   | (172) | 1,824   |
| Total operating income .....   | 3,619   | 2,390 | 3,994   | 308   | 4,163   | (172) | 14,302  |
| Net insurance claims <sup>50</sup> .....                                       | (523)   | (195) | -       | -     | -       | -     | (718)   |
| Net operating income <sup>4</sup> .....  | 3,096   | 2,195 | 3,994   | 308   | 4,163   | (172) | 13,584  |
| Loan impairment charges and other credit risk provisions .                     | (234)   | (154) | (48)    | -     | -       | -     | (436)   |
| Net operating income .....   | 2,862   | 2,041 | 3,946   | 308   | 4,163   | (172) | 13,148  |
| Total operating expenses .....   | (2,238) | (993) | (1,279) | (149) | (1,319) | 172   | (5,806) |
| Operating profit .....   | 624     | 1,048 | 2,667   | 159   | 2,844   | -     | 7,342   |
| Share of profit in associates and joint ventures .....                         | 893     | 1,554 | 658     | -     | 1       | -     | 3,106   |
| Profit before tax .....  | 1,517   | 2,602 | 3,325   | 159   | 2,845   | -     | 10,448  |
|  | %       | %     | %       | %     | %       |       | %       |

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

Share of HSBC's  
profit  
before tax

|                       |      |      |      |      |      |  |      |
|-----------------------|------|------|------|------|------|--|------|
| .....                 | 7.3  | 12.6 | 16.1 | 0.8  | 13.8 |  | 50.6 |
| Cost efficiency ratio |      |      |      |      |      |  |      |
| .....                 | 72.3 | 45.2 | 32.0 | 48.4 | 31.7 |  | 42.7 |

Balance sheet data<sup>40</sup>

|   | US\$m  | US\$m  | US\$m   | US\$m  | US\$m  |          | US\$m   |
|---|--------|--------|---------|--------|--------|----------|---------|
| Loans and advances<br>to<br>customers (net) |        |        |         |        |        |          |         |
| .....                                       | 46,027 | 43,968 | 44,721  | 3,238  | 165    |          | 138,119 |
| Total assets                                |        |        |         |        |        |          |         |
| .....                                       | 55,509 | 59,123 | 201,774 | 12,142 | 24,534 | (10,813) | 342,269 |
| Customer accounts                           |        |        |         |        |        |          |         |
| .....                                       | 63,230 | 44,865 | 64,392  | 11,095 | 39     |          | 183,621 |

For footnotes, see page 132.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

Title: Group Company Secretary

Date: 25 March 2014