

CHIPMOS TECHNOLOGIES BERMUDA LTD
Form 6-K
May 12, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2005

ChipMOS TECHNOLOGIES (Bermuda) LTD.

(Translation of Registrant's Name Into English)

No. 1, R&D Road 1

Hsinchu Science Park

Hsinchu, Taiwan

Republic of China

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ChipMOS TECHNOLOGIES (Bermuda) LTD.
(Registrant)

Date: May 12, 2005

By /S/ S.J. Cheng

Name: S. J. Cheng
Title: Chairman & Chief Executive Officer

EXHIBITS

Exhibit

Number

1.1 Press Release

Contact:

In Taiwan R.O.C.

Dr. S.K. Chen

ChipMOS TECHNOLOGIES (Bermuda) LTD

886-6-507-7712

s.k.chen@chipmos.com.tw

In the U.S.

The Ruth Group

David Pasquale

+646-536-7006

dpasquale@theruthgroup.com

ChipMOS AND Himax EXTEND LONG-TERM AGREEMENT

Hsinchu, Taiwan, May 12, 2005 ChipMOS TECHNOLOGIES (Bermuda) LTD. (ChipMOS or the Company) (Nasdaq:IMOS) announced today that its 70% owned subsidiary, ChipMOS TECHNOLOGIES INC. (ChipMOS Taiwan), has extended its long-term agreement with Himax Technologies Inc. (Himax) through 2008. The two companies have worked together since 2003.

Under the new contract, Himax has revised its future requirements of Tape-Carrier-Package/Chip-On-Film (TCP/COF) with significant increasing numbers of demand to ChipMOS and will shift additional percentage increases of Chip-On-Glass (COG) business to ChipMOS. ChipMOS Taiwan commits to reserving the required capacity for LCD Driver IC assembly and testing services for Himax until the end of 2008

S.J. Cheng, Chairman and Chief Executive Officer of ChipMOS, said, Himax is a global leader in the LCD driver IC market and an important strategic customer to ChipMOS. We are pleased to extend our long-term, mutually beneficial relationship. We remain committed to providing the vertically integrated testing and assembly services that have made our relationship a success.

About Himax Technologies Inc.

Himax is a fabless driver IC design company founded on June 12, 2001. Headquartered in Tainan (a city in southern Taiwan), Himax has branch offices in Hsinchu and Taipei, with technical support offices in Japan, Korea, and China. As of January 2005, Himax has approximately 350 employees, of which 75% are R&D personnel. Himax designs, develops, and markets complete driver IC solutions for various TFT-LCD applications, including handsets, digital still cameras (DSCs), camcorders, car navigators, portable DVD players, note book computers, monitors, and TVs, including gate drivers, source drivers, timing controllers, and operational amplifiers.

About ChipMOS TECHNOLOGIES (Bermuda) LTD.:

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ChipMOS (www.chipmos.com.tw) is a leading independent provider of semiconductor testing and assembly services to customers in Taiwan, Japan, and the U.S. With advanced facilities in Hsinchu and Southern Taiwan Science Parks in Taiwan and Shanghai, ChipMOS and its subsidiaries provide testing and assembly services to a broad range of customers, including leading fabless semiconductor companies, integrated device manufacturers and independent semiconductor foundries.

Forward-Looking Statements

Certain statements contained in this announcement may be viewed as forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the SEC) and in the Company's other filings with the SEC.