

O A O TATNEFT  
Form 6-K  
May 16, 2006

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**FORM 6-K**

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Issuer**

**May 16, 2006**

**Pursuant to Rule 13a-16 or 15d-16 of  
The Securities and Exchange Act of 1934**

**—  
OAO TATNEFT**

**(also known as TATNEFT)**

**(name of Registrant)**

**—  
75 Lenin Street**

**Almetyevsk, Tatarstan 423450**

**Russian Federation**

**(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No



May 15, 2006

On May 15, 2006, OAO Tatneft (the Company) disclosed in its statutory filing in Russia the following unaudited unconsolidated financial statements of the Company (balance sheet and profit and loss statement) prepared in accordance with Russian accounting regulations: for the year ended December 31, 2005 and for the first three months of 2006.

## BALANCE SHEET

at March 31, 2006

Form N1

Company: Joint stock company OAO TATNEFT	OKUD	CODES
Taxpayer identification number	Date (year, month, date)	710001
Field of activity: extraction, processing and marketing of crude oil	OKPO	2006,04,28
Legal form/property form:	INN	136352
Unit of measurement: thousand of RR	OKVED	1644003838
Address: Almetevsk, Lenina st., 75	OKOPF	11.10.1
	OKEI	47
		384/385

ASSETS	Line code	At beginning of reporting period	At end of reporting period
1	2	3	4
<b>I. NON-CURRENT ASSETS</b>			
Intangible assets	110	23,235	22,599
Fixed assets	120	49,841,367	49,882,207
Construction in progress	130	4,231,595	3,975,267
Income-bearing lease investments	135		
Long-term financial investments	140	25,838,289	29,544,953
Deferred tax assets	145		
Other non-current assets	150	237,578	231,271
<b>Total Section I</b>	190	80,172,064	83,656,297
<b>II. CURRENT ASSETS</b>			
Inventories	210	18,790,185	9,181,757
including:			
raw, materials and other inventories	211	1,167,740	1,210,647
livestock	212	164	166
work in progress	213	101,030	241,964
finished goods and goods for resale	214	4,917,108	4,204,450
goods dispatched	215	2,643,381	73,190
expenses related to future periods	216	9,960,762	3,451,340
other inventories and expenses	217		
Value Added Tax on goods purchased	220	2,872,009	2,891,384
Accounts receivable (payment expected beyond 12 months of the reporting date)	230	4,198,814	3,557,319
including:			
buyers and customers	231	876,247	669,891
Accounts receivable (payment expected within 12 months of the reporting date)	240	22,429,996	31,541,278
including:			
buyers and customers	241	16,707,993	26,835,029
Short-term investments	250	16,791,733	23,665,019
Monetary assets	260	14,310,913	21,294,973
Other current assets	270		

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<b>Total Section II</b>	290	79,393,650	92,131,730
<b>TOTAL SECTIONS I and II</b>	300	159,565,714	175,788,027

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EQUITY AND LIABILITIES	1	Line code 2	At beginning of reporting period 3	At end of reporting period 4
<b>III. EQUITY AND RESERVES</b>				
Charter capital		410	2,326,199	2,326,199
Treasury shares		411		
Additional capital		420	40,881,178	40,837,545
Legal reserve		430	1,010,421	1,010,421
including:				
reserves and provisions formed in accordance with legislation		431	116,310	116,310
reserves and provisions formed in accordance with charter documents		432	894,111	894,111
Retained earnings (outstanding losses)		470	94,726,433	107,009,731
<b>Total Section III</b>		490	138,944,231	151,183,896
<b>IV. NON-CURRENT LIABILITIES</b>				
Borrowings and bank loans		510	3,573,390	3,434,432
Deferred tax liabilities		515	2,093,376	1,497,444
Other non-current liabilities		520	2,390	2,390
<b>Total Section IV</b>		590	5,669,156	4,934,266
<b>V. CURRENT LIABILITIES</b>				
Borrowings and bank loans		610	4,215,136	3,506,480
Accounts payable		620	9,528,221	15,560,291
including:				
suppliers and contractors		621	1,915,515	2,924,803
payable to staff		622	379,049	435,755
payable to state non-budget funds		623	77,493	114,149
payable to budget (taxes)		624	5,057,149	5,601,751
other creditors		625	2,099,015	6,483,833
Payable to participants (shareholders)		630	21,294	21,137
Income of future periods		640	383,931	330,290
Reserves for future expenses and payments		650	803,745	251,667
Other current liabilities		660		
<b>Total Section V</b>		690	14,952,327	19,669,865
<b>TOTAL SECTIONS III, IV, V</b>		700	159,565,714	175,788,027
REFERENCE ON ITEMS ACCOUNTED ON OFF-BALANCE SHEET ACCOUNTS				

Narrative	1	Line code 2	At beginning of reporting period 3	At end of reporting period 4
Rented fixed assets		910	4,614,484	4,887,687
(thereof by leasing)		911	3,254,574	3,505,214
Working and fixed assets received for storing		920	216,020	193,259
Goods on commission		930		
Bad debts of insolvent debtors written off to losses		940	871,172	834,258
Securities of liabilities and payments received		950		
Securities of liabilities and payments issued		960	2,390,186	1,958,961
Housing stock depreciation		970	16,265	16,066
Depreciation of auxiliary engineering facilities and other similar items		980	679	741
Intangible assets received for use		990		

## PROFIT AND LOSS ACCOUNT

for the three months ended March 31, 2006

Company: Joint stock company OAO TATNEFT	OKUD	CODES
Taxpayer identification number	Date (year, month, date)	710001
Field of activity: extraction, processing and marketing of crude oil	OKPO	2006,04,28
Legal form/property form:	INN	136352
	OKVED	1644003838
		11.10.1
		47 17
Unit of measurement: thousand of RR	OKOPF/OKFS	
	OKEI	384/385

Narrative	Line code	At beginning of reporting period	At end of reporting period
	2	3	4
<b>I. Income from and expenses on ordinary activity</b>			
Sales of goods, products, work, services less Value Added Tax, excises, and other similar compulsory payments)	010	48,622,255	34,989,253
Cost of goods, products, work, services sold	020	(30,072,732)	(23,143,338)
<b>Total revenue</b>	029	18,549,523	11,845,915
Sales expenses	030	(1,951,775)	(2,538,801)
General business expenses	040		
Gross profit (loss) from sales	050	16,597,748	9,307,114
<b>II. Other income and expenses</b>			060
Interest receivable		451,371	223,900
Interest payable	070	(131,232)	(249,623)
Participation in other companies	080	332,552	45,158
Other operating income	090	48,773,043	48,103,823
Other operating expenses	100	(49,062,112)	(48,839,059)
Non-sale profit	120	1,181,626	498,558
Non-sale losses	130	(1,808,065)	(2,018,547)
Income (loss) before taxes	140	16,334,931	7,071,324
Deferred tax assets	141	595,933	
Deferred tax liabilities	142		(7,430)
Current income tax	150	(4,691,197)	(1,760,745)
	180		
Retained earnings (loss) of the reporting year	190	12,239,667	5,303,149
<b>REFERENCE</b>			
Permanent deferred tax liabilities (assets)	200	(195,619)	(97,987)
Basic income (loss) per common share	202		
Diluted income (loss) per common share	203		

## BALANCE SHEET

at December 31, 2005

Form N1

Company: Joint stock company OAO TATNEFT  
 Taxpayer identification number  
 Field of activity: extraction, processing and marketing of crude oil  
 Legal form/property form:  
 Unit of measurement: thousand of RR  
 Address: Almetevsk, Lenina st., 75

OKUD  
 Date (year, month, date) 2005/12/31  
 OKPO 136352  
 INN 1644003838  
 OKDP 11210  
 OKOPF 47  
 OKEI 384

ASSETS	1	Line code 2	At beginning of reporting year 3	At end of reporting year 4
<b>I. NON-CURRENT ASSETS</b>				
Intangible assets		110	24,424	23,235
Fixed assets		120	52,510,057	50,226,092
Construction in progress		130	4,889,658	4,231,595
Income-bearing lease investments		135		
Long-term financial investments		140	17,127,255	25,838,289
Deferred tax assets		145		
Other non-current assets		150	223,713	237,578
<b>Total Section I</b>		190	74,775,107	80,556,789
<b>II. CURRENT ASSETS</b>				
Inventories		210	9,087,020	10,515,246
including:				
raw, materials and other inventories		211	1,430,773	1,167,740
livestock		212	359	164
work in progress		213	110,580	101,030
finished goods and goods for resale		214	4,245,755	4,917,108
goods dispatched		215	1,611,188	2,643,381
expenses related to future periods		216	1,688,365	1,685,823
other inventories and expenses		217		
Value Added Tax on goods purchased		220	4,100,001	2,872,009
Accounts receivable (payment expected beyond 12 months of the reporting date)		230	3,505,526	4,198,814
including:				
buyers and customers		231	286,206	876,247
Accounts receivable (payment expected within 12 months of the reporting date)		240	24,167,984	30,704,935
including:				
buyers and customers		241	15,708,365	16,707,993
Short-term investments		250	20,035,935	16,791,733
Monetary assets		260	3,810,907	14,310,913
Other current assets		270	15	
<b>Total Section II</b>		290	64,707,388	79,393,650
<b>TOTAL SECTIONS I and II</b>		300	139,482,495	159,950,439

1	Line code 2	At beginning of reporting year 3	At end of reporting year 4
<b>EQUITY AND LIABILITIES</b>			
<b>III. EQUITY AND RESERVES</b>			
Charter capital	410	2,326,199	2,326,199
Treasury shares	411		
Additional capital	420	39,672,747	39,307,748
Legal reserve including:	430	542,299	1,010,421
reserves and provisions formed in accordance with legislation	431	116,310	116,310
reserves and provisions formed in accordance with charter documents	432	425,989	894,111
Retained earnings (outstanding losses)	470	62,445,634	96,684,588
<b>Total Section III</b>	490	104,986,879	139,328,956
<b>IV. NON-CURRENT LIABILITIES</b>			
Borrowings and bank loans	510	11,125,929	3,573,390
Deferred tax liabilities	515	1,530,684	2,093,376
Other non-current liabilities	520		2,390
<b>Total Section IV</b>	590	12,656,613	5,669,156
<b>V. CURRENT LIABILITIES</b>			
Borrowings and bank loans	610	9,112,476	4,215,136
Accounts payable including:	620	11,689,082	9,528,221
suppliers and contractors	621	4,815,092	1,915,515
payable to staff	622	351,414	379,049
payable to state non-budget funds	623	55,971	77,493
payable to budget (taxes)	624	5,724,682	5,057,149
other creditors	625	741,923	2,099,015
Payable to participants (shareholders)	630	20,311	21,294
Income of future periods	640	239,530	383,931
Reserves for future expenses and payments	650	777,604	803,745
Other current liabilities	660		
<b>Total Section V</b>	690	21,839,003	14,952,327
<b>TOTAL SECTIONS III, IV, V</b>	700	139,482,495	159,950,439
REFERENCE ON ITEMS ACCOUNTED ON OFF-BALANCE SHEET ACCOUNTS			

1	Line code 2	At beginning of reporting year 3	At end of reporting year 4
<b>Narrative</b>			
Rented fixed assets	910	4,582,971	4,614,484
(thereof by leasing)	911	3,309,649	3,254,574
Working and fixed assets received for storing	920	256,175	216,020
Goods on commission	930		
Bad debts of insolvent debtors written off to losses	940	1,186,468	871,172
Securities of liabilities and payments received	950		
Securities of liabilities and payments issued	960	1,988,857	2,390,186
Housing stock depreciation	970	19,064	16,265
Depreciation of auxiliary engineering facilities and other similar items	980	2,436	679
Intangible assets received for use	990		
<b>PROFIT AND LOSS ACCOUNT</b>			

for the year ended December 31, 2005

OKUD  
Date (year,  
month, date)

CODES  
710001  
2005/12/31



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Company: Joint stock company OAO TATNEFT  
Taxpayer identification number  
Field of activity: extraction, processing and marketing of crude oil  
Legal form/property form:  
  
Unit of measurement: thousand of RR

OKPO		136352
INN		1644003838
OKDP		11210
	47	17
OKOPF/OKFS		
OKEI		384

Narrative	1	Line code 2	At beginning of reporting year 3	At end of reporting year 4
<b>I. Income from and expenses on ordinary activity</b>				
Sales of goods, products, work, services less Value Added Tax, excises, and other similar compulsory payments)		010	169,943,907	150,793,011
Cost of goods, products, work, services sold		020	(105,928,359)	(98,653,192)
<b>Total revenue</b>		029	64,015,548	52,139,819
Sales expenses		030	(9,489,966)	(10,651,085)
General business expenses		040		
Gross profit (loss) from sales		050	54,525,582	41,488,734
<b>II. Other income and expenses</b>				
Interest receivable			1,239,592	661,398
Interest payable		070	(742,747)	(1,390,786)
Participation in other companies		080	841,990	797,347
Other operating income		090	203,544,084	131,992,024
Other operating expenses		100	(205,114,755)	(134,184,198)
Non-sale profit		120	3,011,136	5,233,070
Non-sale losses		130	(6,860,437)	(8,383,179)
Income (loss) before taxes		140	50,444,445	36,214,410
Deferred tax assets		141		
Deferred tax liabilities		142	(562,693)	(965,876)
Current income tax		150	(13,005,363)	(10,622,890)
		180		
Retained earnings (loss) of the reporting year		190	36,876,389	24,625,644
<b>REFERENCE</b>				
Permanent deferred tax liabilities (assets)		200	(1,488,237)	(1,978,075)
Basic income (loss) per common share		202	16.86	11.24
Diluted income (loss) per common share		203	16.86	11.24

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OA O TATNEFT

By: /s/ Vladimir P. Lavushchenko  
Name: (Vladimir P. Lavushchenko)  
Title: (Deputy General Director for Economics,

Chairman of Disclosure Committee)

Date: May 16, 2006