VIDESH SANCHAR NIGAM LTD Form 6-K October 17, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C., 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month October, 2006

Commission File Number 001-15118

VIDESH SANCHAR NIGAM LIMITED

(Translation of registrant s name into English)

Videsh Sanchar Bhavan, Mahatma Gandhi Road, Mumbai 400 001, India

(Address of principal executive office)

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Registrant hereby incorporates in the report on Form 6-K the following Exhibits:

Exhibit

Number Description of Exhibit

1. Intimation to the Bombay Stock Exchange and the National Stock Exchange of India regarding a Meeting of the Board of Directors of the Company scheduled to be held on October 31, 2006 to consider and take on record Un-audited Financial Results (Provisional) (Indian GAAP) for the quarter and six months ended 30 September 2006.

Forward-Looking Statements

All words and statements other than statements of historical fact included in this Form 6-K (including the attached exhibits), including, without limitation, expect, believe, plan, intend, estimate, anticipate, may, will, would and could or similar words and statements conregistrant and its prospects, and other statements relating to the registrant s expected financial position, business strategy, the future development of the registrant s operations and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the registrant, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the registrant s present and future business strategies and the environment in which the registrant will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of the registrant s industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in the registrant s control, include, but are not limited to, those risk factors discussed in the registrant s various filings with the Securities and Exchange Commission, including its annual report on Form 20-F filed on October 17, 2005. These forward-looking statements speak only as of the date of this Form 6-K. The registrant expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in the registrant s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VIDESH SANCHAR NIGAM LIMITED

By: /s/ Rajiv Dhar Name: Rajiv Dhar

October 16, 2006 Title: Chief Financial Officer

Exhibit 1
Rishabh Nath Aditya
Deputy Company Secretary
HQ/CS/CL.24B/12192
16 October 2006
Sir,
Sub: Unaudited Financial Results (Provisional) for the quarter and six months ended 30 September 2006.
In accordance with the Clause 41 of the Listing Agreement it is hereby informed that a Meeting of the Board of Directors of the Company is scheduled to be held on 31 October 2006 to consider and take on record Unaudited Financial Results (Provisional) for the quarter and six months ended 30 September 2006.
Thanking you,
Yours faithfully,
For Videsh Sanchar Nigam Limited
R.N. Aditya
Dy. Company Secretary
Го:
1) Security Code 23624, The Stock Exchange, Mumbai. Fax No.(22) 22722061, 22721072
2) Security Code 5251, The Asst. Manager (Listing), National Stock Exchange of India Limited. Fax Nos.: (22) 26598237/38.
3) National Securities Depository Ltd. Fax Nos. : 2497 29 93.
4) The Bank of New York. Fax No.2204 49 42.
5) Sharepro Services. Fax No. 2837 5646
Marc H. Iyeki, Director, New York Stock Exchange, Fax No: (212) 656-5071 /72 / Madhu Kannan, Managing Director, New York Stock Exchange, Fax No: (212) 265-2016
7) Mr. Hitendra Patil, Vice President (Operations), Central Depository Services (India) Limited. Fax: 2267 3199.

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8) Mr. Harish Abhichandani, for SEC information requirements.