TECO ENERGY INC Form 8-K January 08, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

January 8, 2007

TECO ENERGY, INC.

(Exact name of registrant as specified in its charter)

Florida (State or other jurisdiction

1-8180 (Commission File Number) 59-2052286 (IRS Employer

of incorporation)

Identification No.)

702 North Franklin Street, Tampa Florida (Address of principal executive offices)

33602 (Zip code)

Registrant s telephone number, including area code: (813) 228-1111

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)

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- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 Other Events

Item 8.01: Other Events

See the TECO Energy, Inc. press release dated January 8, 2007, attached as Exhibit 99.1 and incorporated herein by reference, reporting that a subsidiary of TECO Energy, Inc. has entered into oil price hedging instruments to protect the benefits expected from 2007 synthetic fuel production.

Section 9 Financial Statements and Exhibits

Item 9.01: Financial Statements and Exhibits

- (d) Exhibits
 - 99.1 Press release dated January 8, 2007, reporting that a subsidiary of TECO Energy, Inc. has entered into oil price hedging instruments to protect the benefits expected from 2007 synthetic fuel production.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 8, 2007 TECO ENERGY, INC.

(Registrant)

/s/ G. L. GILLETTE G. L. GILLETTE Executive Vice President

and Chief Financial Officer

(Principal Financial Officer)

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EXHIBIT INDEX

Exhibit No. Description of Exhibits

Press release dated January 8, 2007, reporting that a subsidiary of TECO Energy, Inc. has entered into oil price hedging instruments to protect the benefits expected from 2007 synthetic fuel production.