

SLM CORP  
Form 424B3  
January 18, 2007

**SLM Corporation**  
**Medium Term Notes, Series B**

**With Maturities of 9 Months or More from Date of Issue**

Registration No. 333-107132  
Filed Pursuant to Rule 424(b)(3)

**Pricing Supplement No. 594** **Trade Date:** 1/16/2007  
(To Prospectus dated January 5, 2005 and Prospectus Supplement **Issue Date:** 1/19/2007  
dated January 5, 2005)  
The date of this Pricing Supplement is 1/16/2007

CUSIP	Stated Interest Rate	Maturity Date	Price to Public	Discounts & Commissions	Frequency	First Payment	Survivors		Subject to Redemption Date	Aggregate Principal Amount	Net Proceeds	OID Status
							Option	Yes/No				
78490FC80	*Step	03/15/2027	100%	2.150%	Monthly	02/15/07	No	Yes	Callable at 100% on 3/15/2011 and Continuous thereafter with 10 NY business days notice.	398,000	389,443.00	N

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to ABN AMRO Financial Services, Inc. in the prospectus are amended to read LaSalle Financial Services, Inc.

**Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.**

\* 5.05% until but not including 3/15/11, then 6.50% thereafter

- 1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See Supplemental Plan of Distribution in the Prospectus supplement for additional information concerning price to public and underwriting compensation.