

ESPEED INC  
Form 8-K  
May 02, 2007

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) May 1, 2007**

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**eSpeed, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State of other jurisdiction)

**0-28191**  
(Commission File Number)

**13-4063515**  
(IRS Employer

of incorporation)

**110 East 59<sup>th</sup> Street, New York, NY 10022**

Identification No.)

(Address of principal executive offices)

**Registrant's telephone number, including area code (212) 610-2200**

**N/A**

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS**

On May 1, 2007, the Compensation Committee of eSpeed, Inc. (the Registrant ) awarded Paul Saltzman, the Registrant's Chief Operating Officer, a mid-year discretionary cash bonus of \$175,000. Mr. Saltzman's 2006 bonus was \$555,000 and the mid-year bonus will be taken into account when the Compensation Committee considers a bonus for Mr. Saltzman at the end of the 2007 calendar year.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

eSpeed, Inc.

Date: May 2, 2007

By: /s/ Howard W. Lutnick

Name: Howard W. Lutnick

Title: Chairman, Chief Executive Officer and President