

INTERLINK ELECTRONICS INC
Form 8-K
September 04, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 31, 2007

INTERLINK ELECTRONICS, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction

0-21858
(Commission File Number)

77-0056625
(IRS Employer

of incorporation)

Identification No.)

546 Flynn Road, Camarillo, California
(Address of principal executive offices)

93012
(Zip Code)

Registrant's telephone number, including area code: (805) 484-8855

No Change

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.01. COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS.

On August 31, 2007, Interlink Electronics, Inc. (the Company) completed the sale of the Company's OEM Remotes and Branded Products business segments for an aggregate cash purchase price of \$11,500,000, subject to certain post-closing price adjustments. The sale of assets was completed pursuant to that certain Asset Purchase Agreement dated August 15, 2007 with SMK Electronics Corporation, USA (SMK) and SMK Link Electronics Corporation, a wholly-owned subsidiary of SMK (the Subsidiary). A copy of the Asset Purchase Agreement was filed, as Exhibit 2.1 to the Company's Current Report on Form 8-K, with the Securities and Exchange Commission on August 16, 2007.

ITEM 8.01. OTHER EVENTS.

On August 31, 2007, the Company and SMK issued a press release announcing the Company's sale of its OEM Remotes and Branded Products business segments to SMK and the Subsidiary. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

99.1 Press Release dated August 31, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 4, 2007.

INTERLINK ELECTRONICS, INC.

By /s/ CHARLES C. BEST
Charles C. Best
Chief Financial Officer