

KOHL'S CORPORATION  
Form FWP  
September 25, 2007

Filed Pursuant to Rule 433

Registration Statement No. 333-146279

September 25, 2007

**Kohl's Corporation**

**Final Term Sheet**

**September 25, 2007**

**6.25% Notes due 2017**

|                                     |   |
|-------------------------------------|---|
| Issuer:                             | Kohl's Corporation  |
| Security:                           | 6.25% Notes due 2017  |
| Size:                               | \$650,000,000   |
| Maturity:                           | December 15, 2017   |
| Coupon (Interest Rate):             | 6.25%   |
| Yield to Maturity:                  | 6.312%  |
| Spread to Benchmark Treasury:       | 170 bps   |
| Benchmark Treasury:                 | UST 4.750% due 08/15/2017                                     |
| Benchmark Treasury Price and Yield: | 101.02+; 4.612%   |
| Interest Payment Dates:             | June 15 and December 15 of each year, beginning June 15, 2008 |
| Redemption Provision:               | Make-Whole Call; T+35   |
| Price to Public:                    | 99.510%   |
| Settlement Date:                    | September 28, 2007  |
| Ratings:                            | Moody's: Baa1 (Stable Outlook)                                |
|                                     | S&P: BBB+ (Stable Outlook)                                    |
| CUSIP:                              | 500255 AP 9   |
| Joint Book-Running Managers:        | Banc of America Securities LLC                                |
|                                     | J.P. Morgan Securities Inc.                                   |
|                                     | Morgan Stanley & Co. Incorporated                             |



**6.875% Notes due 2037**

|                                     |  |
|-------------------------------------|--|
| Issuer:                             | Kohl's Corporation   |
| Security:                           | 6.875% Notes due 2037  |
| Size:                               | \$350,000,000  |
| Maturity:                           | December 15, 2037  |
| Coupon (Interest Rate):             | 6.875%   |
| Yield to Maturity:                  | 6.890%   |
| Spread to Benchmark Treasury:       | 200 bps  |
| Benchmark Treasury:                 | UST 4.750% due 2/15/2037   |
| Benchmark Treasury Price and Yield: | 97.26+; 4.890%   |
| Interest Payment Dates:             | June 15 and December 15 of each year, beginning June 15, 2008  |
| Redemption Provision:               | Make-Whole Call; T+40  |
| Price to Public:                    | 99.776%  |
| Settlement Date:                    | September 28, 2007   |
| Ratings:                            | Moody's: Baa1 (Stable Outlook)<br><br>S&P: BBB+ (Stable Outlook)   |
| CUSIP:                              | 500255 AQ 7  |
| Joint Book-Running Managers:        | Banc of America Securities LLC<br><br>J.P. Morgan Securities Inc.<br><br>Morgan Stanley & Co. Incorporated |

**Note: A securities rating is not a recommendation to buy, sell or hold these notes. Each rating may be subject to revision or withdrawal at any time, and should be evaluated independently of any other rating.**

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