

CB RICHARD ELLIS GROUP INC
Form 8-K
July 21, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 20, 2009

CB RICHARD ELLIS GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-32205
(Commission File Number)

94-3391143
(IRS Employer
Identification No.)

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11150 Santa Monica Boulevard, Suite 1600, Los Angeles, California
(Address of Principal Executive Offices)
(310) 405-8900

90025
(Zip Code)

Registrant's Telephone Number, Including Area Code

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This Current Report on Form 8-K is filed by CB Richard Ellis Group, Inc., a Delaware corporation (the Company), in connection with the matters described herein.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(c) On July 20, 2009, Robert E. Sulentic, Chief Financial Officer and President, Development Services, was promoted to Group President and Chief Financial Officer. In this position, each of the Company's reporting segments (Americas, EMEA, Asia Pacific, Global Investment Management and Development Services) will report directly or indirectly to Mr. Sulentic, who will also be responsible for the Company's finance, information technology, research and human resources functions. Mr. Sulentic will continue to report to Brett White, the Company's President and Chief Executive Officer. Mr. Sulentic's compensation will not change as a result of this promotion.

Mr. Sulentic, 52, has served as Chief Financial Officer and President of the Company's Development Services Business since March 3, 2009. Mr. Sulentic previously served as our Group President Development Services, Asia Pacific and Europe, Middle East and Africa, and had been a member of the Company's board of directors from December 2006 through February 17, 2009. Prior to that, he was a director of Trammell Crow Company from December 1997 through December 2006 and served as its Chairman of the board from May 2002 through December 2006. Mr. Sulentic was President and Chief Executive Officer of Trammell Crow Company from October 2000 through December 2006 and prior to that served as its Executive Vice President and Chief Financial Officer from September 1998 to October 2000. Mr. Sulentic is also a member of the board of directors of Staples, Inc. He holds a B.A. degree from Iowa State University and an M.B.A. from Harvard Business School.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 20, 2009

CB RICHARD ELLIS GROUP, INC.

By: /s/ LAURENCE H. MIDLER
Laurence H. Midler

Executive Vice President and

General Counsel