

CNH GLOBAL N V
Form 6-K
December 15, 2011

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December 2011

Commission File No. 333-05752

CNH GLOBAL N.V.

(Translation of Registrant's Name Into English)

World Trade Center Amsterdam Airport

Schiphol Boulevard 217

1118 BH Schiphol Airport, Amsterdam

Edgar Filing: CNH GLOBAL N V - Form 6-K

The Netherlands

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If ☐ Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .)

CNH GLOBAL N.V.

Form 6-K for the month of December 2011

List of Exhibits:

1. Registrant's Summary North American Retail Unit Sales Activity For Selected Agricultural Equipment During the Month of November and Cumulative for 11 Months of 2011, Compared with Prior Year Periods, and Indicators of North American Dealer Inventory Levels for Selected Agricultural Equipment at the End of October 2011 Relative to Industry Results or Levels.
2. Registrant's Estimated North American Retail Unit Sales Activity For Selected Construction Equipment During the Month of November and cumulative for 11 Months of 2011, Relative to Industry Results or Levels, Compared with Prior Year Periods.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNH Global N.V.

By: /s/ Richard Tobin
Richard Tobin

Chief Financial Officer

December 15, 2011

Summary North American Retail Unit Sales Activity

For Selected Agricultural Equipment

During the Month of November and Cumulative for 11 Months of 2011, Compared with Prior Year Periods, and Indicators of North American Dealer Inventory Levels for Selected Agricultural Equipment at the End of October 2011

Relative to Industry Results or Levels

The following table summarizes selected agricultural equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers (AEM) and of the Canadian Farm and Industrial Equipment Institute (CFIEI).

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.'s dealer's inventory levels for the same periods are described relative to the industry levels.

This information reflects point-in-time data that is not necessarily representative of either the market or of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

Copies of the relevant monthly Agricultural Flash reports from AEM and CFIEI follow the table.

SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY

CATEGORY	Total North American Industry November 2011	CNH RELATIVE PERFORMANCE (All Brands)
RETAIL UNIT SALES:		
<i>Month to Date</i>		
<i>Agricultural Tractors:</i>		
<i>under 40 horsepower (2WD)</i>	<i>(0.2)%</i>	<i>Down moderate double digits, significantly more than the Industry</i>
<i>40 to 100 horsepower (2WD)</i>	<i>2.4%</i>	<i>Up mid single digits, slightly more than the Industry</i>
<i>over 100 horsepower (2WD)</i>	<i>15.4%</i>	<i>Up moderate double digits, moderately more than the Industry</i>
<i>4 wheel drive tractors</i>	<i>22.6%</i>	<i>Up high double digits, significantly more than the Industry</i>
<i>Subtotal tractors over 40 hp</i>	<i>8.3%</i>	<i>Up low double digits, moderately more than the Industry</i>
<i>Total Ag tractors</i>	<i>4.3%</i>	<i>Up low double digits, moderately more than the Industry</i>
<i>Combines</i>	<i>5.8%</i>	<i>Up moderate double digits, significantly more than the Industry</i>
<i>Year to Date</i>		
<i>Agricultural Tractors:</i>		
<i>under 40 horsepower (2WD)</i>	<i>1.2%</i>	<i>Down high single digits, moderately worse than the Industry</i>
<i>40 to 100 horsepower (2WD)</i>	<i>3.1%</i>	<i>Up mid single digits, in line with the Industry</i>
<i>over 100 horsepower (2WD)</i>	<i>1.1%</i>	<i>Up high single digits, moderately more than the Industry</i>
<i>4 wheel drive tractors</i>	<i>5.0%</i>	<i>Up mid single digits, equal to the Industry</i>
<i>Subtotal tractors over 40 hp</i>	<i>2.5%</i>	<i>Up mid single digits, slightly more than the Industry</i>
<i>Total Ag tractors</i>	<i>1.9%</i>	<i>Up low single digits, equal to the Industry</i>
<i>Combines</i>	<i>(1.3)%</i>	<i>Up mid single digits, moderately better than the Industry</i>
AG DEALER INVENTORIES:	October 2011	
<i>End of the month</i>		
<i>Agricultural Tractors:</i>	<i>6.9 months supply</i>	<i>1/2 months more than the Industry</i>
<i>under 40 horsepower (2WD)</i>	<i>5.5 months supply</i>	<i>1/2 months less than the Industry</i>
<i>40 to 100 horsepower (2WD)</i>	<i>3.2 months supply</i>	<i>1 month more than the Industry</i>
<i>over 100 horsepower (2WD)</i>	<i>2.3 months supply</i>	<i>> 1 month more than the Industry</i>
<i>4 wheel drive tractors</i>	<i>5.7 months supply</i>	<i>1/2 months less than the Industry</i>
<i>Total tractors</i>	<i>1.4 months supply</i>	<i>1 month more than the Industry</i>
<i>Combines</i>	<i>6.9 months supply</i>	<i>1/2 months more than the Industry</i>

Estimated North American Retail Unit Sales Activity

For Selected Construction Equipment

During the Month of November and cumulative for 11 Months of 2011,

Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes CNH's estimates of selected construction equipment industry retail unit sales results in North America as compared with prior year periods. Estimated industry results for the current periods are expressed in terms of the percentage change from the prior year periods, by major product category.

These industry preliminary estimates are based on unit sales and are believed to include most, but not all, of the equipment sold in each of the categories. The estimates are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results also will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

This information reflects point-in-time data that is not necessarily representative of either the market or of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

ESTIMATED NORTH AMERICAN RETAIL ACTIVITY

Total North American		
CATEGORY	Industry	CNH RELATIVE PERFORMANCE (All Brands)
RETAIL UNIT SALES:	November 2011	
Month to Date		
Loader/backhoes	Up moderate double digits	Up high double digits, significantly more than the Industry
Skid Steer Loaders	Up moderate double digits	Up moderate double digits, slightly less than the Industry
Total Light Equipment*	Up moderate double digits	Up moderate double digits, moderately less than the Industry
Total Heavy Equipment**	Up moderate double digits	Up high double digits, significantly more than the Industry
Year to Date		
Loader/backhoes	Up high double digits	Up high double digits, moderately more than the Industry
Skid Steer Loaders	Up moderate double digits	Up high single digits, significantly less than the Industry
Total Light Equipment*	Up moderate double digits	Up low double digits, significantly less than the Industry
Total Heavy Equipment**	Up moderate double digits	Up moderate double digits, in line with the Industry

* As of January 1, 2009 compact track loaders and rough terrain forklift have been included in light equipment, as industry volume estimates are available for both 2008 and 2009.

** As of January 1, 2009 crawler loaders have been excluded from heavy equipment, as units volumes are no longer significant.