

SYNOVUS FINANCIAL CORP
Form 8-K
July 25, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

July 25, 2014 (July 23, 2014)

Date of Report

(Date of Earliest Event Reported)

Synovus Financial Corp.

(Exact Name of Registrant as Specified in its Charter)

**Georgia
(State of Incorporation)**

**1-10312
(Commission
File Number)**

**58-1134883
(IRS Employer
Identification No.)**

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1111 Bay Avenue, Suite 500, Columbus, Georgia 31901

(Address of principal executive offices) (Zip Code)

(706) 649-2311

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 23, 2014, the Compensation Committee of the Board of Directors (the Compensation Committee) of Synovus Financial Corp. (Synovus) approved a 3% increase (rounded up to the nearest \$250) in base salaries for Synovus executive officers. The base salaries for Synovus named executive officers, after giving effect to this increase, is set forth below:

| Name | Title | Base Salary |
|---------------------|--|-------------|
| Kessel D. Stelling | Chairman, Chief Executive Officer and President | \$ 950,000 |
| Thomas J. Prescott | Executive Vice President and Chief Financial Officer | \$ 431,000 |
| Allen J. Gula, Jr. | Executive Vice President, And Chief Operations Officer | \$ 428,750 |
| Mark G. Holladay | Executive Vice President and Chief Risk Officer | \$ 350,250 |
| Roy Dallis Copeland | Executive Vice President and Chief Banking Officer | \$ 350,250 |

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, Synovus has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SYNOVUS FINANCIAL CORP.
(Synovus)

Dated: July 25, 2014

By: /s/ Allan E. Kamensky
Allan E. Kamensky
Executive Vice President, General Counsel and
Secretary