

EQUINIX INC
Form FWP
November 19, 2015

ISSUER FREE WRITING PROSPECTUS
(RELATING TO PRELIMINARY PROSPECTUS SUPPLEMENT
DATED NOVEMBER 19, 2015)
FILED PURSUANT TO RULE 433
REGISTRATION NUMBER 333-200294

Equinix, Inc.

This Final Term Sheet is qualified in its entirety by reference to the Preliminary Prospectus Supplement. The information in this Final Term Sheet supplements the Preliminary Prospectus Supplement and supersedes the information in the Preliminary Prospectus Supplement to the extent inconsistent with the information in the Preliminary Prospectus Supplement. Capitalized terms used herein without definition shall have the meanings ascribed thereto in the Preliminary Prospectus Supplement.

5.875% Senior Notes due 2026

Issuer: Equinix, Inc. (Equinix or the Issuer)

Securities: 5.875% Senior Notes due 2026 (the notes)

Principal Amount: \$1,100,000,000, which represents an increase of \$100,000,000 from the Preliminary Prospectus Supplement.

Coupon (Interest Rate): 5.875% per annum

Yield: 5.875%

Spread to Benchmark Treasury: +363 bps

Benchmark Treasury: UST 2.25% due November 15, 2025

Scheduled Maturity Date: January 15, 2026

Public Offering Price: 100% plus accrued interest, if any, from December 4, 2015.

Gross Proceeds: \$1,100,000,000

Net Proceeds to Issuer before Estimated Expenses: \$1,086,250,000

Payment Dates: January 15 and July 15 of each year, commencing on July 15, 2016.

Record Dates: January 1 and July 1 of each year.

Optional Redemption: At any time prior to January 15, 2019, Equinix may on any one or more occasions redeem up to 35% of the aggregate principal amount of the notes (calculated giving effect to any issuance of Additional Notes)

outstanding under the Supplemental Indenture, at a redemption price equal to 105.875% of the principal amount of the notes to be redeemed, plus accrued and unpaid interest to, but not including, the redemption date, with the net cash proceeds of one or more Equity Offerings; *provided* that:

(1) at least 65% of the aggregate principal amount of the notes (calculated giving effect to any issuance of Additional Notes) issued under the Supplemental Indenture remains outstanding immediately after the occurrence of such redemption (excluding notes held by Equinix and its subsidiaries); and

(2) the redemption must occur within 90 days of the date of the closing of such Equity Offering.

On or after January 15, 2021, Equinix may redeem all or a part of the notes, on any one or more occasions, at the redemption prices (expressed as percentages of principal amount) set forth below plus accrued and unpaid interest thereon, if any, to, but not including, the applicable redemption date, if redeemed during the twelve-month period beginning on January 15 of the years indicated below:

	Redemption price of the notes
2021	102.938%
2022	101.958%
2023	100.979%
2024 and thereafter	100.000%

At any time prior to January 15, 2021, Equinix may also redeem all or a part of the notes at a redemption price equal to 100% of the principal amount of notes redeemed plus the Applicable Premium as of, and accrued and unpaid interest, if any, to, but not including, the date of redemption (the Redemption Date), subject to the rights of Holders of record of notes on the relevant record date to receive interest due on the relevant interest payment date.

Applicable Premium means, with respect to any note on any Redemption Date, the greater of:

(1) 1.0% of the principal amount of the note; and

(2) the excess of:

(a) the present value at such Redemption Date of (i) the redemption price of the note at January 15, 2021 (such redemption price being set forth in the table appearing above under the caption Optional Redemption), plus

(ii) all required interest payments due on the note through January 15, 2021 (excluding accrued but unpaid interest, if any, to, but not including, the Redemption Date), computed using a discount rate equal to the Treasury Rate as of such Redemption Date plus 50 basis points; over

(b) the principal amount of the note, if greater.

Treasury Rate means, as of any Redemption Date, the yield to maturity as of such Redemption Date of United States Treasury securities with a constant maturity (as compiled and published in the most recent Federal Reserve Statistical Release H.15 (519) that has become publicly available at least two business days prior to the Redemption Date (or, if such Statistical Release is no longer published, any publicly available source of similar market data)) most nearly equal to the period from the Redemption Date to January 15, 2021; *provided*, however, that if the period from the Redemption Date to January 15, 2021 is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used.

Special Mandatory Redemption:

If the Telecity Acquisition is not completed on or prior to November 29, 2016, or if, prior to such date, the Telecity Offer has lapsed or been withdrawn for the purposes of the U.K. City Code on Takeovers and Mergers, then in either case Equinix must redeem all of the notes at a redemption price equal to 100% of the principal amount of the notes, plus accrued and unpaid interest to, but excluding, the redemption date.

CUSIP:

29444U AQ9

ISIN:

US29444UAQ94

Distribution:

SEC Registered (Registration No. 333-200294)

Listing:

None

Trade Date:

November 19, 2015

Settlement Date:

It is expected that delivery of the notes will be made against payment therefor on or about December 4, 2015, which is the tenth business day following the date of pricing of the notes (such settlement cycle being referred to as T+10). Under Rule 15c6-1 under the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in three business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes on the date of pricing or the next succeeding six business days will be required, by virtue of the fact that the notes initially will settle in T+10, to specify an alternative settlement cycle at the time of any such trade to prevent failed settlement and should consult their own

advisors.

Use of Proceeds:

As set forth in the Preliminary Prospectus Supplement. The additional proceeds from the increase of \$100,000,000 in aggregate principal amount from the Preliminary Prospectus Supplement will be used for general corporate purposes.

-3-

Joint Book-Running Managers:
Merrill Lynch, Pierce, Fenner & Smith

J.P. Morgan Securities LLC

Incorporated

Citigroup Global Markets Inc.

RBC Capital Markets, LLC

Co-Managers:
ING Financial Markets LLC

TD Securities (USA) LLC

HSBC Securities (USA) Inc.

Mitsubishi UFJ Securities (USA), Inc.

The Issuer has filed a registration statement (including a preliminary prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read the preliminary prospectus supplement in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, copies may be obtained from J.P. Morgan Securities LLC by calling 866-803-9204.

ANY DISCLAIMERS OR OTHER NOTICES THAT MAY APPEAR BELOW ARE NOT APPLICABLE TO THIS COMMUNICATION AND SHOULD BE DISREGARDED. SUCH DISCLAIMERS OR OTHER NOTICES WERE AUTOMATICALLY GENERATED AS A RESULT OF THIS COMMUNICATION BEING SENT VIA BLOOMBERG OR ANOTHER EMAIL SYSTEM.