

BLACKROCK MUNIYIELD INVESTMENT QUALITY FUND  
Form N-PX  
August 26, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM N-PX**  
**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-07156

Name of Fund: BlackRock MuniYield Investment Quality Fund (MFT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John Perlowski, Chief Executive Officer, BlackRock MuniYield Investment Quality Fund,

55 East 52<sup>nd</sup> Street, New York City, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31

Date of reporting period: 07/01/2015 - 06/30/2016

Item 1 Proxy Voting Record Attached hereto

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-07156  
Reporting Period: 07/01/2015 - 06/30/2016  
BlackRock MuniYield Investment Quality Fund

===== BlackRock MuniYield Investment Quality Fund =====

BIF TAX-EXEMPT FUND

Ticker: Security ID: 126991918  
Meeting Date: FEB 08, 2016 Meeting Type: Special  
Record Date: DEC 11, 2015

| #    | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|------|--------------------------------------|---------|-----------|------------|
| 1.1  | Elect Director David O. Beim         | For     | For       | Management |
| 1.2  | Elect Director Susan J. Carter       | For     | For       | Management |
| 1.3  | Elect Director Collette Chilton      | For     | For       | Management |
| 1.4  | Elect Director Neil A. Cotty         | For     | For       | Management |
| 1.5  | Elect Director Matina S. Horner      | For     | For       | Management |
| 1.6  | Elect Director Rodney D. Johnson     | For     | For       | Management |
| 1.7  | Elect Director Cynthia A. Montgomery | For     | For       | Management |
| 1.8  | Elect Director Joseph P. Platt       | For     | For       | Management |
| 1.9  | Elect Director Robert C. Robb, Jr.   | For     | For       | Management |
| 1.10 | Elect Director Mark Stalnecker       | For     | For       | Management |
| 1.11 | Elect Director Kenneth L. Urish      | For     | For       | Management |
| 1.12 | Elect Director Claire A. Walton      | For     | For       | Management |
| 1.13 | Elect Director Frederick W. Winter   | For     | For       | Management |
| 1.14 | Elect Director Barbara G. Novick     | For     | For       | Management |
| 1.15 | Elect Director John M. Perlowski     | For     | For       | Management |
| 2.1  | Elect Director David O. Beim         | For     | For       | Management |
| 2.2  | Elect Director Susan J. Carter       | For     | For       | Management |
| 2.3  | Elect Director Collette Chilton      | For     | For       | Management |
| 2.4  | Elect Director Neil A. Cotty         | For     | For       | Management |
| 2.5  | Elect Director Matina S. Horner      | For     | For       | Management |
| 2.6  | Elect Director Rodney D. Johnson     | For     | For       | Management |
| 2.7  | Elect Director Cynthia A. Montgomery | For     | For       | Management |
| 2.8  | Elect Director Joseph P. Platt       | For     | For       | Management |
| 2.9  | Elect Director Robert C. Robb, Jr.   | For     | For       | Management |
| 2.10 | Elect Director Mark Stalnecker       | For     | For       | Management |
| 2.11 | Elect Director Kenneth L. Urish      | For     | For       | Management |
| 2.12 | Elect Director Claire A. Walton      | For     | For       | Management |
| 2.13 | Elect Director Frederick W. Winter   | For     | For       | Management |
| 2.14 | Elect Director Barbara G. Novick     | For     | For       | Management |
| 2.15 | Elect Director John M. Perlowski     | For     | For       | Management |

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FFI INSTITUTIONAL TAX-EXEMPT FUND

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Ticker: Security ID: 30249H100  
 Meeting Date: DEC 17, 2015 Meeting Type: Special  
 Record Date: OCT 19, 2015

| # | Proposal                                                                                                                          | Mgt Rec | Vote Cast | Sponsor    |
|---|-----------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Reorganization of Funds between FFI Institutional Tax-Exempt Fund, MuniCash and Master Institutional Tax-Exempt Portfolio | For     | For       | Management |

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 FFI INSTITUTIONAL TAX-EXEMPT FUND

Ticker: Security ID: 30249H100  
 Meeting Date: FEB 08, 2016 Meeting Type: Special  
 Record Date: DEC 11, 2015

| #    | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|------|--------------------------------------|---------|-----------|------------|
| 1.1  | Elect Director David O. Beim         | For     | For       | Management |
| 1.2  | Elect Director Susan J. Carter       | For     | For       | Management |
| 1.3  | Elect Director Collette Chilton      | For     | For       | Management |
| 1.4  | Elect Director Neil A. Cotty         | For     | For       | Management |
| 1.5  | Elect Director Matina S. Horner      | For     | For       | Management |
| 1.6  | Elect Director Rodney D. Johnson     | For     | For       | Management |
| 1.7  | Elect Director Cynthia A. Montgomery | For     | For       | Management |
| 1.8  | Elect Director Joseph P. Platt       | For     | For       | Management |
| 1.9  | Elect Director Robert C. Robb, Jr.   | For     | For       | Management |
| 1.10 | Elect Director Mark Stalnecker       | For     | For       | Management |
| 1.11 | Elect Director Kenneth L. Urish      | For     | For       | Management |
| 1.12 | Elect Director Claire A. Walton      | For     | For       | Management |
| 1.13 | Elect Director Frederick W. Winter   | For     | For       | Management |
| 1.14 | Elect Director Barbara G. Novick     | For     | For       | Management |
| 1.15 | Elect Director John M. Perlowski     | For     | For       | Management |
| 2.1  | Elect Director David O. Beim         | For     | For       | Management |
| 2.2  | Elect Director Susan J. Carter       | For     | For       | Management |
| 2.3  | Elect Director Collette Chilton      | For     | For       | Management |
| 2.4  | Elect Director Neil A. Cotty         | For     | For       | Management |
| 2.5  | Elect Director Matina S. Horner      | For     | For       | Management |
| 2.6  | Elect Director Rodney D. Johnson     | For     | For       | Management |
| 2.7  | Elect Director Cynthia A. Montgomery | For     | For       | Management |
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| 2.12 | Elect Director Claire A. Walton      | For     | For       | Management |
| 2.13 | Elect Director Frederick W. Winter   | For     | For       | Management |
| 2.14 | Elect Director Barbara G. Novick     | For     | For       | Management |
| 2.15 | Elect Director John M. Perlowski     | For     | For       | Management |

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Investment Quality Fund

By: /s/ John Perlowski  
John Perlowski  
Chief Executive Officer of  
BlackRock MuniYield Investment Quality Fund

Date: August 25, 2016