

BANC OF CALIFORNIA, INC.
Form 8-K
January 26, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): January 25, 2017

BANC OF CALIFORNIA, INC.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction

of incorporation)

18500 Von Karman Avenue, Suite 1100,

001-35522
(Commission

File Number)

04-3639825
(IRS Employer

Identification No.)

92612

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Irvine, California

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (855) 361-2262

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2.):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On January 25, 2017, Banc of California, Inc. (the Company) and the administrative agent and the lenders under the Company's \$75 million revolving credit line entered into an amendment of the credit agreement that extended the time period for the Company to deliver its consolidated financial statements for the quarter ended September 30, 2016 to the administrative agent to March 1, 2017.

On November 29, 2016, the Company received, from the administrative agent and the lenders under the credit agreement, a temporary waiver from the requirement under the credit agreement that the Company deliver its consolidated financial statements for the quarter ended September 30, 2016 within 60 days after the end of the quarter. The Company filed a Current Report on Form 8-K with the Securities and Exchange Commission on December 5, 2016 regarding the temporary waiver.

The Company currently has approximately \$68 million of borrowings outstanding under the line of credit.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANC OF CALIFORNIA, INC.

Date: January 26, 2017

By: /s/ John C. Grosvenor

Name: John C. Grosvenor

Executive Vice President, General Counsel and

Title: Secretary