

CIT GROUP INC

Form FWP

August 14, 2018

**Free Writing Prospectus
(Supplements the Preliminary Prospectus
Supplement dated August 14, 2018)**

**Filed pursuant to Rule 433 under the Securities Act
Registration Statement No. 333-221965**

CIT Group Inc.

\$500,000,000 4.750% Senior Unsecured Notes due 2024 (the Notes)

Pricing Term Sheet

August 14, 2018

| | |
|-------------------------------|---|
| Issuer: | CIT Group Inc. |
| Trade Date: | August 14, 2018 |
| Settlement Date: | August 17, 2018 (T+3)* |
| Principal Amount: | \$500,000,000 |
| Final Maturity Date: | February 16, 2024 |
| Benchmark Treasury: | 2.750% UST due July 31, 2023 |
| Benchmark Treasury Price: | 99-29+ |
| Benchmark Treasury Yield: | 2.767% |
| Spread to Benchmark Treasury: | 198.3 basis points |
| Price to Public: | 100.00% |
| Coupon: | 4.750% |
| Yield to Maturity: | 4.750% |
| Interest Payment Dates | February 16 and August 16, commencing February 16, 2019 |
| Record Dates | February 1 and August 1 |
| Optional Redemption: | |
| Make-Whole Call: | Treasury Rate plus 30 basis points (before November 16, 2023) |
| Par Call: | On or after November 16, 2023 |
| CUSIP/ISIN Number: | 125581 GY8 /US125581GY89 |
| Joint Book-Running Managers: | Barclays Capital Inc. |
| | Keefe, Bruyette & Woods, Inc. |
| Co-Managers: | CIT Capital Securities LLC |

Edgar Filing: CIT GROUP INC - Form FWP

Citigroup Global Markets Inc.

Credit Suisse Securities (USA) LLC

J.P. Morgan Securities LLC

Merrill Lynch, Pierce, Fenner & Smith

Incorporated

Morgan Stanley & Co. LLC

* Under Rule 15c6-1 of the Securities and Exchange Act of 1934, as amended, trades in the secondary market are required to settle in two business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes on the date of pricing will be required, by virtue of the fact that the Notes will initially settle in T+3, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement and should consult their own advisors.

The Description of Notes section of the Preliminary Prospectus Supplement is hereby amended to replace the definition of Reference Treasury Dealers on page S-20 in its entirety with the following:

Reference Treasury Dealers means Merrill Lynch, Pierce, Fenner & Smith Incorporated, Barclays Capital Inc. and Credit Suisse Securities (USA) LLC and, in each case, their successors (each a *Primary Treasury Dealer*); provided, however, that if any of the foregoing shall resign as a Reference Treasury Dealer or cease to be a primary U.S. government securities dealer, CIT will substitute therefor another primary U.S. government securities dealer.

The Underwriting section of the Preliminary Prospectus Supplement is hereby amended to replace the seventh paragraph on page S-26 in its entirety with the following:

Bank of America, N.A., an affiliate of one of the underwriters, acts as administrative agent, letter of credit issuer and lender under our Revolving Credit Facility. Affiliates of certain of the other underwriters are lenders and/or agents under our Revolving Credit Facility.

The Underwriting section of the Preliminary Prospectus Supplement is hereby amended to add the following above Notice to Prospective Investors on page S-27:

Conflicts of Interest

CIT Capital Securities LLC is an affiliate of CIT Group Inc., and, as such, has a conflict of interest in this offering of Notes within the meaning of FINRA Rule 5121. Consequently, this offering is being conducted in compliance with the provisions of Rule 5121. CIT Capital Securities LLC is not permitted to sell securities in this offering to an account over which it exercises discretionary authority without the prior specific written approval of the account holder.

The Issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the Issuer or any underwriter will arrange to send you the prospectus if you request it by calling any of the Joint Book-Running Managers at its number below:

| | |
|--|-----------------------|
| Barclays Capital Inc. | (888) 603-5847 |
| Keefe, Bruyette & Woods, A Stifel Company | (800) 966-1559 |

Any disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such disclaimers or other notices were automatically generated as a result of this communication being sent via Bloomberg or another email system.