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BLACKROCK MUNIYIELD QUALITY FUND II, INC.

Form N-Q

September 25, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06728

Name of Fund: BlackRock MuniYield Quality Fund II, Inc. (MQT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer,
BlackRock MuniYield Quality Fund II, Inc., 800 Scudders Mill Road,
Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ
08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 05/01/2008 - 07/31/2008

Item 1 - Schedule of Investments

BlackRock MuniYield Quality Fund II, Inc.
Schedule of Investments July 31, 2008 (Unaudited)
(Percentages shown are based on Net Assets)

State	Municipal Bonds
Alabama - 0.6%	Jefferson County, Alabama, Limited Obligation School Warrants, Series A, 4.75%, 1/01/25
Arizona - 2.3%	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/37
California - 26.6%	Alameda Corridor Transportation Authority, California, Capital Appreciation Revenue Refunding Bonds, Subordinate Lien, Series A, 5.33%, 10/01/25 (a) (b) Antelope Valley, California, Community College District, GO (Election of 2004), Series B, 5.25%, 8/01/39 (c) Arcadia, California, Unified School District, GO (Election of 2006), CABS, Series A, 4.96%, 8/01/39 (d) (e) Cabrillo, California, Community College District, GO (Election of 2004), Series B, 5.20%, 8/01/37 (c) (e) Cabrillo, California, Community College District, GO (Election of 2004), Series B, 4.87%, 8/01/38 (c) (e) California Health Facilities Financing Authority Revenue Bonds

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Monterey Peninsula Community College District, California, GO, CABS, Series C, 5.08%, 8/01/28 (d) (e)
Orange County, California, Sanitation District, COP, 5%, 2/01/33 (i)
Palm Springs, California, Financing Authority, Lease Revenue Refunding Bonds (Convention Center Project), Series A, 5.50%, 11/01/29 (c)
Poway, California, Redevelopment Agency, Tax Allocation Refunding Bonds (Paguay Redevelopment Project), 5.125%, 6/15/33 (b)
Sacramento, California, Municipal Utility District, Electric Revenue Bonds, Series N, 5%, 8/15/28 (c)
Sacramento, California, Unified School District, GO (Election of 2002), 5%, 7/01/30 (c)
Ventura County, California, Community College District, GO (Election of 2002), Series B, 5%, 8/01/30 (c)

Colorado - 1.8% Colorado Health Facilities Authority Revenue Bonds (Catholic Health Initiatives), Series A, 5.50%, 3/01/32 (f)
Colorado Health Facilities Authority Revenue Bonds (Covenant Retirement Communities Inc.), Series A, 5.50%, 12/01/27 (h)
Colorado Health Facilities Authority Revenue Bonds (Covenant Retirement Communities Inc.), Series A, 5.50%, 12/01/33 (h)
E-470 Public Highway Authority, Colorado, Capital Appreciation Revenue Refunding Bonds, Series B, 5.607%, 9/01/32 (c) (e)

Florida - 4.8% Broward County, Florida, School Board, COP, Series A, 5.25%, 7/01/33 (d)
Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), Series C, 5.25%, 11/15/36
Highlands County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Adventist Health System), Series G, 5.125%, 11/15/32
Hillsborough County, Florida, Aviation Authority Revenue Bonds, AMT, Series A, 5.375%, 10/01/33 (k)
Miami-Dade County, Florida, School Board, COP, Refunding, Series B, 5.25%, 5/01/31 (k)

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State Municipal Bonds

Miami, Florida, Special Obligation Revenue Bonds (Street and Sidewalk Improvement Program), 5%, 1/01/37 (c)
Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series B, 5.125%, 1/01/32 (i)

Georgia - 5.6% Atlanta, Georgia, Airport Revenue Refunding Bonds, Series A, 5.875%, 1/01/17 (i)
Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5%, 11/01/34 (d)
Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series A, 5%, 11/01/33 (c)

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Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series A, 5%,
11/01/39 (c)
Augusta, Georgia, Water and Sewer Revenue Bonds, 5.25%, 10/01/39 (d)

Illinois - 14.6%

Chicago, Illinois, O'Hare International Airport, General Airport Revenue
Refunding Bonds, Third Lien, AMT, Series A, 5.50%, 1/01/22 (c)
Chicago, Illinois, O'Hare International Airport Revenue Bonds, Third Lien
AMT, Series B-2, 5.75%, 1/01/23 (d)
Chicago, Illinois, O'Hare International Airport Revenue Bonds, Third Lien
AMT, Series B-2, 6%, 1/01/29 (j)
Cook County, Illinois, Capital Improvement, GO, Series C, 5.50%,
11/15/12 (b) (g)
Illinois Sports Facilities Authority, State Tax Supported Revenue Bonds,
5.264%, 6/15/30 (a) (b)

Louisiana - 5.5%

Jefferson Parish, Louisiana, Home Mortgage Authority, S/F Mortgage Revenue
Bonds, AMT, Series B-1, 6.65%, 12/01/33 (c) (l)
Lafayette, Louisiana, Utilities Revenue Bonds, 5%, 11/01/28 (c)
Louisiana Local Government Environmental Facilities and Community
Development Authority, Revenue Bonds (Capital Projects and Equipment
Acquisition Program), Series A, 6.30%, 7/01/30 (b)
Louisiana State Citizens Property Insurance Corporation, Assessment
Revenue Bonds, Series B, 5%, 6/01/23 (b)
Louisiana State Transportation Authority, Senior Lien Toll Revenue
Capital Appreciation Bonds, Series B, 5.31%, 12/01/27 (b) (e)
Rapides Financing Authority, Louisiana, Revenue Bonds (Cleco Power LLC
Project), AMT, 4.70%, 11/01/36 (b)
Terrebonne Parish, Louisiana, Hospital Service District Number 1, Hospital
Revenue Bonds (Terrebonne General Medical Center Project), 5.50%, 4/01/30

BlackRock MuniYield Quality Fund II, Inc.

Schedule of Investments July 31, 2008 (Unaudited)

(Percentages shown are based on Net Assets)

State

Municipal Bonds

Massachusetts - 2.9%

Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding
Bonds, Senior Series A-2, 5.12%, 7/01/35 (e)
Massachusetts State, HFA, S/F Housing Revenue Bonds, AMT, Series 128,
4.80%, 12/01/27 (d)
Massachusetts State Port Authority, Special Facilities Revenue Bonds
(Delta Air Lines Inc. Project), AMT, Series A, 5.50%, 1/01/16 (b)
Massachusetts State Port Authority, Special Facilities Revenue Bonds
(Delta Air Lines Inc. Project), AMT, Series A, 5.50%, 1/01/19 (b)
Massachusetts State Water Resource Authority, General Revenue Refunding
Bonds, Series B, 5.125%, 8/01/27 (c)

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5.125%, 9/01/28

 New Mexico - 2.5% New Mexico State Highway Commission, Tax Revenue Bonds, Senior Sub-Lien, Series A, 6%, 6/15/2010 (d) (g)

New York - 8.3% Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series A, 5%, 11/15/32 (i)
 Nassau Health Care Corporation, New York, Health System Revenue Bonds, 5.75%, 8/01/09 (d) (g)
 New York City, New York, City Municipal Water Finance Authority, Water and Sewer System, Revenue Refunding Bonds, Series A, 5%, 6/15/35 (c)
 New York State Dormitory Authority, Revenue Refunding Bonds (State University Educational Facilities), 5.75%, 5/15/10 (g) (i)
 Tobacco Settlement Financing Corporation of New York Revenue Bonds, Series A-1, 5.25%, 6/01/22 (b)

Ohio - 2.5% Plain, Ohio, Local School District, GO, Refunding, 6%, 6/01/11 (g) (i)
 Plain, Ohio, Local School District, GO, Refunding, 6%, 12/01/20 (i)

Pennsylvania - 0.5% Delaware River Port Authority of Pennsylvania and New Jersey Revenue Bonds, 6%, 1/01/17 (d)
 Pennsylvania HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Series 99A, 5.25%, 10/01/32

Rhode Island - 1.6% Rhode Island State Health and Educational Building Corporation, Higher Education Facilities Revenue Bonds (University of Rhode Island), Series A, 5.70%, 9/15/09 (c) (g)

South Carolina - 4.4% Berkeley County, South Carolina, School District, Installment Lease Revenue Bonds (Securing Assets for Education Project), 5.125%, 12/01/30
 Kershaw County, South Carolina, Public Schools Foundation, Installment Power Revenue Refunding Bonds, 5%, 12/01/29 (n)
 South Carolina Transportation Infrastructure Bank Revenue Bonds, Series A, 5%, 10/01/33 (b)

Tennessee - 1.8% Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series A, 5.25%, 9/01/26

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 State Municipal Bonds

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Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series C,
5%, 2/01/27

Texas - 13.1%	Corpus Christi, Texas, Utility System Revenue Refunding Bonds, Series A, 6%, 7/15/10 (d) (g) Dallas-Fort Worth, Texas, International Airport, Joint Revenue Bonds, AM Series B, 6%, 11/01/23 (c) Dallas-Fort Worth, Texas, International Airport Revenue Bonds, AMT, Series A, 5.50%, 11/01/33 (c) Leander, Texas, Independent School District, Capital Appreciation, GO, Refunding (School Building), 5.58%, 8/15/35 (e) Lewisville, Texas, Independent School District, Capital Appreciation and School Building, GO, Refunding, 4.67%, 8/15/24 (e) (i) Lower Colorado River Authority, Texas, PCR (Samsung Austin Semiconductor AMT, 6.375%, 4/01/27 Matagorda County, Texas, Navigation District Number 1, PCR, Refunding (Central Power and Light Company Project), AMT, 5.20%, 5/01/30 (c) North Harris County, Texas, Regional Water Authority, Senior Lien Revenue Bonds, 5.125%, 12/15/35 (c) North Texas Tollway Authority, System Revenue Refunding Bonds, First Tie 5.75%, 1/01/40 (c) North Texas Tollway Authority, System Revenue Refunding Bonds, First Tie Series A, 6%, 1/01/25 Texas State Affordable Housing Corporation, S/F Mortgage Revenue Bonds (Professional Educators Home Loan Program), AMT, Series A-1, 5.50%, 12/01/39 (l) (m) Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, First Tier, Series A, 5.75%, 8/15/38 (b) Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, First Tier, Series A, 5.50%, 8/15/39 (b)
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Vermont - 1.8%	Vermont HFA, Revenue Refunding Bonds, AMT, Series C, 5.50%, 11/01/38 (d) Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 27, 4.85%, 11/01/32 (d)
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Virginia - 0.8%	Halifax County, Virginia, IDA, Exempt Facility Revenue Refunding Bonds (Old Dominion Electric Cooperative Project), AMT, 5.625%, 6/01/28 (b)
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Washington - 6.4%	Port of Seattle, Washington, Revenue Bonds, AMT, Series B, 6%, 2/01/16 (k) Port of Tacoma, Washington, GO, AMT, Series B, 4.875%, 12/01/38 (k)
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State

Municipal Bonds

Port of Tacoma, Washington, Revenue Refunding Bonds, Series A, 5.25%,
12/01/14 (b) (g)

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Seattle, Washington, Municipal Light and Power Revenue Bonds, 6%,
10/01/09 (c) (g)

Total Municipal Bonds - 124.2%

Municipal Bonds Transferred to
Tender Option Bond Trusts (o)

Alabama - 1.1%	University of Alabama, General Revenue Bonds, Series A, 5%, 7/01/34 (c)
California - 3.1%	Anaheim, California, Public Financing Authority, Electric System Distribution Facilities Revenue Bonds, Series A, 5%, 10/01/31 (d) San Diego County, California, Water Authority, Water Revenue Refunding Bonds, COP, Series A, 5%, 5/01/33 (d) Tamalpais, California, Union High School District, GO (Election of 2001) 5%, 8/01/28 (d)
Florida - 4.9%	Duval County, Florida, School Board, COP (Master Lease Program), 5%, 7/01/33 (d) Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, 5%, 10/01/40 (j) (k) Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, Series A, 5%, 10/01/40 (j)
Georgia - 8.2%	Atlanta, Georgia, Airport General Revenue Refunding Bonds, Series B, 5.25%, 1/01/33 (d) Atlanta, Georgia, Airport Passenger Facility Charge and Subordinate Lien General Revenue Refunding Bonds, Series C, 5%, 1/01/33 (d)
Illinois - 9.6%	Chicago, Illinois, Water Revenue Refunding Bonds, Second Lien, 5.25%, 11/01/33 (d) Illinois Regional Transit Authority, Revenue Bonds, 6.50%, 7/01/26 (c) Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Bonds (McCormick Place Expansion), Series A, 5%, 12/15/28 (c) Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Refunding Bonds (McCormick Place Expansion Project), Series B, 5.75%, 6/15/23 (c)
Louisiana - 1.5%	Louisiana State Gas and Fuels Tax Revenue Bonds, Series A, 5%, 5/01/36 (d) Louisiana State Gas and Fuels Tax Revenue Bonds, Series A, 4.75%, 5/01/39 (d)

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State	Municipal Bonds Transferred to Tender Option Bond Trusts (o)
Massachusetts - 9.0%	Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, AMT, Series F, 5.25%, 1/01/46 (d) Massachusetts State School Building Authority, Dedicated Sales Tax Revenue Bonds, Series A, 5%, 8/15/30 (d)
Michigan - 0.9%	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue Refunding Bonds, Series E, 5.75%, 7/01/31 (i)
New Jersey - 3.2%	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50%, 6/15/24 (k) New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50%, 6/15/31 (k)
South Carolina - 3.4%	Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25%, 12/01/28 (k) Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25%, 12/01/29 (k) Charleston Educational Excellence Financing Corporation, South Carolina, Revenue Bonds (Charleston County School District), 5.25%, 12/01/30 (k) Scago Educational Facilities Corporation for Pickens County School District, South Carolina, Revenue Bonds, 5%, 12/01/31 (d)
Virginia - 0.7%	Virginia State, HDA, Commonwealth Mortgage Revenue Bonds, Series H, Sub-Series H-1, 5.35%, 7/01/31 (c)
	Total Municipal Bonds Transferred to Tender Option Bond Trusts - 45.6%
	Total Long-Term Investments (Cost - \$470,362,701) - 169.8%
	Short-Term Securities
	Merrill Lynch Institutional Tax-Exempt Fund, 2.08% (p) (q)
	Total Short-Term Securities (Cost - \$6,100,000) - 2.2%
	Total Investments (Cost - \$476,462,701*) - 172.0%
	Other Assets Less Liabilities - 1.3%
	Liability for Trust Certificates, Including Interest Expense and Fees Payable - (25.6)%
	Preferred Stock, at Redemption Value - (47.7)%

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Net Assets Applicable to Common Stock - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 408,754,417
	=====
Gross unrealized appreciation	\$ 5,066,434
Gross unrealized depreciation	(19,364,060)

Net unrealized depreciation	\$ (14,297,626)
	=====

BlackRock MuniYield Quality Fund II, Inc.
Schedule of Investments July 31, 2008 (Unaudited)

- (a) Represents a step bond. Rate shown reflects the effective yield at the time of purchase.
- (b) AMBAC Insured.
- (c) MBIA Insured.
- (d) FSA Insured.
- (e) Represents a zero-coupon bond. Rate shown reflects the effective yield at the time of purchase.
- (f) Security is collateralized by Municipal or U.S. Treasury Obligations.
- (g) U.S. government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (h) Radian Insured.
- (i) FGIC Insured.
- (j) XL Capital Insured.
- (k) Assured Guaranty Insured.
- (l) FNMA/GNMA Collateralized.
- (m) FHLMC Collateralized.
- (n) CIFG Insured.
- (o) Securities represent bonds transferred to a tender option bond trust in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (p) Represents the current yield as of report date.
- (q) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income

Merrill Lynch Institutional Tax-Exempt Fund	4,792,820	\$143,662

o Forward interest rates swaps outstanding as of July 31, 2008 were as follows:

-----	Notional	Unreal
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	Amount (000)	Appreci (Depreci

Pay a fixed rate of 3.869% and receive a floating rate based on 1-week SIFMA Municipal Swap Index Rate		
Broker, JPMorgan Chase Expires September 2023	\$ 14,000	\$ (306,
Pay a fixed rate of 3.639% and receive a floating rate based on 1-week SIFMA Municipal Swap Index Rate		
Broker, JPMorgan Chase Expires August 2028	\$ 9,000	139,
Pay a fixed rate of 3.699% and receive a floating rate based on 1-week SIFMA Municipal Swap Index Rate		
Broker, JPMorgan Chase Expires August 2028	\$ 9,500	78,

Total		\$ (88, =====

Item 2 - Controls and Procedures

2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Quality Fund II, Inc.

By: /s/ Donald C. Burke

Donald C. Burke
Chief Executive Officer of
BlackRock MuniYield Quality Fund II, Inc.

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Date: September 19, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke

Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield Quality Fund II, Inc.

Date: September 19, 2008

By: /s/ Neal J. Andrews

Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield Quality Fund II, Inc.

Date: September 19, 2008