

INCORPORATION BY REFERENCE

The Form 6-K of Brookfield Asset Management Inc. dated May 29, 2007 and the exhibit thereto are hereby incorporated by reference as exhibits to Brookfield Asset Management Inc.'s registration statement on Form F-9 (File No. 333-112049).

EXHIBIT LIST

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release, Dated May 29, 2007, Brookfield Power to Acquire and Build Hydroelectric Plants in Minnesota

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BROOKFIELD ASSET MANAGEMENT INC.

Date: May 29, 2007

By: /s/ B. D. Lawson

Name: B. D. Lawson

Title: Managing Partner & CFO