Edgar Filing: AVID TECHNOLOGY INC - Form 4

AVID TECHN Form 4 March 05, 200		С								
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287	
Check this if no longer							Expires:	January 31,		
subject to	GES IN BENEFICIAL OWN SECURITIES				NERSHIP OF		Estimated average burden hours per			
Section 16.						burden hou				
Form 4 or Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							response 0.5		
obligations may contin <i>See</i> Instruct 1(b).	ue. Section 1	7(a) of the		ility Hold	ling Com	pany	Act of	f 1935 or Sectio	n	
(Print or Type Re	sponses)									
1. Name and Add LEBOLT DA	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
<i>(</i> 7),	AVID TECHNOLOGY INC [AVID]					(Check all applicable)				
				3. Date of Earliest Transaction				Director 10% Owner X Officer (give title Other (specify below) below) VP & General Manager, Audio		
461 2ND STF	(Month/Day/Year) 03/03/2008									
	4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Fi				th/Day/Year))			Applicable Line)		
SAN FRANC	SISCO, CA 94	4107						_X_ Form filed by C Form filed by M Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	2. Transaction E (Month/Day/Ye	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		
Common	00/00/0000				10,700				D	
Stock	03/03/2008			А	<u>(1)</u>	А	\$0	33,465	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Expiration Date Exercisable Title Date Code V (A) (D) Employee Stock Common 09/03/2008(2) 03/03/2018 Option \$24.04 03/03/2008 24,000 Α Stock (right to buy) **Reporting Owners** Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other LEBOLT DAVID 461 2ND STREET #220 VP & General Manager, Audio SAN FRANCISCO, CA 94107

Edgar Filing: AVID TECHNOLOGY INC - Form 4

Execution Date, if

4.

5. Number of

03/05/2008

Date

TransactionDerivative

6. Date Exercisable and

Expiration Date

7. Title and Amount

Underlying Securiti

Amou

Numb

of Sha

24,0

or

3. Transaction Date 3A. Deemed

(Month/Day/Year)

SAN FRANCISCO, CA 94107 **Signatures** /s/ John S. LaMountain as Power of Attorney for David

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents restricted stock unit award that includes 4,300 shares which will vest in four equal annual installments, and 6,400 shares which will vest on a performance-based schedule tied to the Company's stock price and/or the achievement of certain financial metrics.
- (2) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

1. Title of

Derivative

Lebolt

2.

Conversion