

AVID TECHNOLOGY INC
Form 4
November 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILBURY PAUL J

(Last) (First) (Middle)
21 BEAVER STREET
(Street)

BOSTON, MA 02108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/01/2005		M		1,042 A \$ 12.8	4,042	D
Common Stock	11/01/2005		M		8,336 A \$ 9.96	12,378	D
Common Stock	11/01/2005		M		1,042 A \$ 9.96	13,420	D
Common Stock	11/01/2005		M		1,003 A \$ 14.13	14,423	D
Common Stock	11/01/2005		M		2,123 A \$ 14.13	16,546	D

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Common Stock	11/01/2005	M	8,333	A	\$ 22.01	24,879	D
Common Stock	11/01/2005	S	100	D	\$ 50.28	24,779	D
Common Stock	11/01/2005	S	3,200	D	\$ 50.27	21,579	D
Common Stock	11/01/2005	S	16,579	D	\$ 50.26	5,000	D
Common Stock	11/01/2005	S	2,000	D	\$ 50.25	3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-qualified Stock Option (right to buy)	\$ 12.8	11/01/2005		M	1,042	10/17/2001 04/17/2011	Common Stock	1
Incentive Stock Option (right to buy)	\$ 9.96	11/01/2005		M	8,336	02/28/2002 08/30/2011	Common Stock	8
Non-qualified Stock Option (right to buy)	\$ 9.96	11/01/2005		M	1,042	02/28/2002 08/30/2011	Common Stock	1
Incentive Stock Option (right to buy)	\$ 14.13	11/01/2005		M	1,003	09/06/2002 03/06/2012 ⁽¹⁾	Common Stock	1
Non-qualified Stock Option	\$ 14.13	11/01/2005		M	2,123	09/06/2002 03/06/2012 ⁽¹⁾	Common Stock	2

(right to buy)

Non-qualified
 Stock Option \$ 22.01 11/01/2005 M 8,333 07/10/2003 01/10/2013⁽¹⁾ Common Stock 8
 (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILBURY PAUL J 21 BEAVER STREET BOSTON, MA 02108			VP & Chief Financial Officer	

Signatures

Paul Milbury 11/03/2005

 Signature of
 Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.