KRIENS SCOTT Form 4 October 20, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

27,037

Ι

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction 30(n) of the Investment Company Act

Symbol

1(b).

(Print or Type Responses)

KRIENS SCOTT

Common

Stock

1. Name and Address of Reporting Person *

			JUNIPER NETWORKS INC [JNPR]					Check all applicable)					
(Last) (First) (Middle) 1194 NORTH MATHILDA AVENUE (Street) SUNNYVALE, CA 94089				10/20/2004 4. If Amendment, Date Original Filed(Month/Day/Year)				_X Director 10% Owner X Officer (give title Other (specify below)					
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie or Disposed o (Instr. 3, 4) Amount	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Common Stock	10/20/2004		S	200,000	D	\$ 24.0111	10,981,672	I	by 1996 Kriens Trust (1)			
	Common Stock	10/20/2004		S	300,000	D	\$ 24.0111	1,384,750	I	by Partnership			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(2) By

(3)

Foundation

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Da	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				G 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

KRIENS SCOTT 1194 NORTH MATHILDA AVENUE

Chief Executive Officer X

SUNNYVALE, CA 94089

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Scott 10/20/2004 Kriens

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Held by the Kriens 1996 Trust U/T/A October 29, 1996 over which the Reporting Person and his spouse exercise investment and voting **(1)** control.
- (2) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.
- (3) Held by the Kriens Family Foundation, over which the reporting person and his spouse exercise voting and investment control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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