

ANGLOGOLD ASHANTI LTD

Form 6-K

April 13, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated March 29, 2018

Commission File Number 1-14846

AngloGold Ashanti Limited

(Name of registrant)

76 Rahima Moosa Street

Newtown, 2001

(P.O. Box 62117, Marshalltown, 2107)

South Africa

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F **X**

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No **X**

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No **X**

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No **X**

Enclosure: Press release **ANGLOGOLD ASHANTI LIMITED – MINERAL RESOURCE AND ORE RESERVE REPORT FOR THE YEAR ENDED DECEMBER 31, 2017**

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www.aga-reports.com

Integrated Report <IR> is the primary document in our suite of reports and provides a concise overview and explanation of our performance in terms of our strategic objectives and the related outlook for the company. Both financial and non-financial performance are reviewed.

Notice of Annual General Meeting and Summarised Financial Information (Notice of Meeting) <NOM> is produced and posted to shareholders in line with the JSE Listings Requirements and the requirements of the South African Companies Act, 71 of 2008, as amended (Companies Act).

Sustainable Development Report <SDR> , compiled in line with the Global Reporting Initiative's (GRI's) latest G4 guidelines, is published together with the accompanying GRI scorecard and supplementary data.

Mineral Resource and Ore Reserve Report <R&R>

, presented in line with the SAMREC and JORC codes, provides detailed information on all our operations and projects.

Annual Financial Statements <AFS> are prepared in accordance with the International Financial Reporting Standards (IFRS).

A dedicated annual reporting website, www.aga-reports.com, hosts PDFs of the full suite of these reports to facilitate ease of access by and communication with our stakeholders.

Click on any of the links below to download the relevant PDF.

AngloGold Ashanti publishes a suite of reports annually to record our overall performance. While the Integrated Report 2017 is our primary report, it should be read in conjunction with this report, the Mineral Resource and Ore Reserve Report 2017, as well as the other reports making up our full suite of reports for the year.

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ABOUT THIS REPORT

The Mineral Resource and Ore Reserve for AngloGold Ashanti Limited (AngloGold Ashanti) are reported in accordance with the minimum standards described by the South African Code for the Reporting of Exploration Results, Mineral Resources and Mineral Reserves (SAMREC code, 2016 edition), and also conforms to the standards set out in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code, 2012 Edition).

The reporting criteria, as outlined in the reporting codes, have been used in the preparation of internal Competent Person reports

(CPR) for each operation, from which the numbers stated in this report have been drawn. Reporting is also in accordance with

Section 12 of the Johannesburg Stock Exchange (JSE) Listings Requirements

The Mineral Resource, as reported, is inclusive of the Ore Reserve component unless otherwise stated. Mineral Resource and Ore

Reserve is reported as at 31st December 2017, net of 2016 production depletion.

Information is presented by operating region, country, mine and project. The following tables and graphs are used to illustrate details

across AngloGold Ashanti's operations during 2017: infrastructure maps; legal aspects and tenure; Inclusive Mineral Resource and

Ore Reserve comparison by region, country, mine and project; details of average drillhole/sampling spacing and type; geological

cross sections and Mineral Resource sensitivities; exclusive Mineral Resource; Mineral Resource below infrastructure; Inclusive

Mineral Resource and Ore Reserve by-products; year-on-year reconciliation of the Mineral Resource and Ore Reserve; Inferred

Mineral Resource in business plan; Ore Reserve modifying factors; grade tonnage information on the Mineral Resource and details

of appointed Competent Persons. Topics for brief discussion include regional overview, country overview, introduction, geology,

exploration, projects and estimation.

PLEASE NOTE:

The following key parameters should be noted in respect of our report:

- All figures are expressed on an attributable basis unless otherwise indicated

- Unless otherwise stated, \$ or dollar refers to US dollars throughout

- Locations on maps are indicative

- Group and company are used interchangeably

- Mine, operation and business unit are used interchangeably

-

Rounding off of numbers may result in computational discrepancies

•

To reflect that figures are not precise calculations and that there is uncertainty in their estimation, AngloGold Ashanti reports tonnage and content in terms of two decimals: similarly by-products are reported without decimals

•

Metric tonnes are used throughout this report

•

For terminology used in this report, please refer to the glossary of terms on page 265

•

All grade tonnage curves reflect the Mineral Resource and exclude stockpiles unless otherwise stated

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SECTION 1

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MINERAL RESOURCE AND ORE RESERVE REPORT

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INTRODUCTION

GROUP PROFILE

Our operations and projects are grouped regionally as follows:

South Africa

Continental Africa

Democratic Republic of the Congo, Ghana, Guinea, Mali and Tanzania

Australasia

Australia

Americas

Argentina, Brazil and Colombia

Our operations and projects are grouped regionally as follows:

South Africa

Continental Africa

Democratic Republic of the Congo, Ghana, Guinea, Mali and Tanzania

Australasia

Australia

Americas

Argentina, Brazil and Colombia

Percentages indicate the ownership interest held by AngloGold Ashanti.

All operations are 100%-owned unless otherwise indicated.

(1)

Both Morila and Kibali are managed and operated by Randgold Resources Limited

(2)

A feasibility study (FS) has been completed and AngloGold Ashanti is in final stages of negotiations with government to restart operations

(3)

A sale agreement for Kopanang has been entered into with Village Main Reef and was concluded at the end of February 2018

(4)

A sale agreement for Moab Khotsong has been entered into with Harmony Gold Mining Company Limited and was concluded at the end of February 2018

AMERICAS

1 Argentina

Cerro Vanguardia (92.5%)

2 Brazil

Serra Grande

AGA Mineração

3 Colombia

Gramalote (51%)

La Colosa

Quebradona (93.505%)

SOUTH AFRICA

9 South Africa

Vaal River

Kopanang

(3)

Moab Khotsong

(4)

West Wits

Mponeng

Surface Operations

9

8

2

3

1

10

7

5

4

Argentina

Colombia

DRC

Tanzania

Australia

Ghana

Guinea

Mali

South Africa

Brazil

AUSTRALASIA

10 Australia

Sunrise Dam

Tropicana (70%)

LEGEND

Operations Projects

CONTINENTAL AFRICA

4 Guinea

Siguiri (85%)

5 Mali

Morila (40%)

(1)

Sadiola (41%)

6 Ghana

Iduapriem

Obuasi

(2)

7 DRC

Kibali (45%)

(1)

8 Tanzania

Geita

6

**LOCATION OF ANGLOGOLD ASHANTI'S
OPERATIONS
AND PROJECTS**

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INTRODUCTION

CORPORATE GOVERNANCE

AngloGold Ashanti reports its Mineral Resource and Ore Reserve in accordance with the minimum standards described by the South African Code for the Reporting of Exploration Results, Mineral Resources and Mineral Reserves (The SAMREC Code, 2016 edition), and also conform to the standards set out in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition).

AngloGold Ashanti achieves this through ensuring the principles of integrity, transparency and materiality are central to the

compilation of this report and through using the reporting criteria and definitions as detailed in the SAMREC code. In complying with

revisions to the SAMREC code, the changes to AngloGold Ashanti's Mineral Resource and Ore Reserve have been reviewed and it

was concluded that none of the changes are material to the overall valuation of the company. AngloGold Ashanti has therefore once

again resolved not to provide the detailed reporting for the individual operations and projects as defined in Table 1 of the code, apart

from the maiden Ore Reserve declaration for Gramalote, which can be found on the company web site. The company will however

continue to provide the high level of disclosure in this document it has in previous years in order to comply with the transparency

requirements of the code.

AngloGold Ashanti has established a Mineral Resource and Ore Reserve Steering Committee (RRSC), which is responsible for

setting and overseeing the company's Mineral Resource and Ore Reserve governance framework and for ensuring that it meets

the company's goals and objectives while complying with all relevant regularity codes. Its membership and terms of references are

mandated under a policy document signed off by the Chief Executive Officer.

Over more than a decade, the company has developed and implemented a rigorous system of internal and external reviews aimed

at providing assurance in respect of its Ore Reserve and Mineral Resource estimates. The following operations were subject to an

external review in line with the policy that each operation or project will be reviewed by an independent third party on average once

every three years:

- Mineral Resource and Ore Reserve at Mponeng

- Mineral Resource at Obuasi

- Ore Reserve at Obuasi

- Mineral Resource and Ore Reserve at Tropicana

- Mineral Resource and Ore Reserve at Gramalote

- Mineral Resource and Ore Reserve at Kibali

The external reviews were conducted by AMEC, Aranz Geo, Snowden, Optiro, SRK and Optiro respectively.

Certificates of sign-off

have been received from the companies conducting the external reviews to state that the Mineral Resource and/or Ore Reserve comply with the SAMREC and JORC codes and internal policies and guidelines. In addition, numerous internal Mineral Resource and Ore Reserve process reviews were completed by suitably qualified Competent Persons from within AngloGold Ashanti and no significant deficiencies were identified. The Mineral Resource and Ore Reserve are underpinned by appropriate Mineral Resource management processes and protocols that ensure adequate corporate governance. These procedures have been developed to be compliant with the guiding principles of the Sarbanes-Oxley Act of 2002 (SOX). AngloGold Ashanti makes use of a web based group reporting database called the Mineral Resource and Ore Reserve Reporting System (RCubed) for the compilation and authorisation of Mineral Resource and Ore Reserve reporting. It is a fully integrated system for the reporting and reconciliation of Mineral Resource and Ore Reserve that supports various regulatory requirements including the United States Securities and Exchange Commission (SEC) and the JSE under SAMREC. AngloGold Ashanti uses RCubed to ensure a documented chain of responsibility exists from the Competent Persons at the operations to the company's RRSC. AngloGold Ashanti has also developed an enterprise-wide risk management tool that provides consistent and reliable data that allows for visibility of risks and actions across the group. This tool is used to facilitate, control and monitor material risks to the Mineral Resource and Ore Reserve, thus ensuring that the appropriate risk management and mitigation plans are in place.

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MINERAL RESOURCE AND ORE RESERVE REPORT
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Competent Persons

The information in this report relating to exploration results, Mineral Resource and Ore Reserve is based on information compiled by or under the supervision of the Competent Persons as defined in the SAMREC or JORC codes. All Competent Persons are employed by AngloGold Ashanti, except for at Kibali and Morila, and have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking. The legal tenure of each operation and project has been verified to the satisfaction of the accountable Competent Person and all their Ore Reserve have been confirmed to be covered by the required mining permits or there exists a realistic expectation that these permits will be issued. This information is detailed within this report. The Competent Persons consent to the inclusion of Exploration Results, Mineral Reserve and Ore Reserve information in this report, in the form and context in which it appears. Accordingly, the Chairman of the Mineral Resource and Ore Reserve Steering Committee, VA Chamberlain, MSc (Mining Engineering), BSc (Hons) (Geology), MGSSA, FAusIMM, assumes responsibility for the Mineral Resource and Ore Reserve processes for AngloGold Ashanti and is satisfied that the Competent Persons have fulfilled their responsibilities. VA Chamberlain has 30 years' experience in exploration and mining and is employed full-time by AngloGold Ashanti and can be contacted at the following address: 76 Rahima Moosa Street, Newtown 2001, South Africa.

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THE YEAR IN REVIEW

AngloGold Ashanti strives to actively create value by growing its major asset – the Mineral Resource and Ore Reserve. This drive is based on active, well-defined brownfields and greenfields exploration programmes, innovation in both geological modelling and mine planning, and continual optimisation of the asset portfolio.

Price

The SAMREC and JORC codes require the use of reasonable economic assumptions. These include long-range commodity price and exchange rate forecasts. These are reviewed annually and are prepared in-house using a range of techniques including historic price averages.

The Mineral Resource sensitivities shown in the detail of this report use a base of \$1,400/oz and a range of \$200/oz, unless stated otherwise.

Gold price

The following local prices of gold were used as a basis for estimation in the December 2017 declaration:

Gold price

US\$/oz

Local prices of gold

South Africa

Australia

Brazil

Argentina

ZAR/kg

AUD/oz

BRL/oz

ARS/oz

2017 Ore Reserve

1,100

512,059

1,491

3,573

17,898

2016 Ore Reserve

1,100

530,000

1,500

4,041

14,969

2017 Mineral Resource

1,400

601,870

1,824

4,492

21,242

2016 Mineral Resource

1,400

663,819

1,817

4,414

21,531

Copper price

The following copper price was used as a basis for estimation in the December 2017 Mineral Resource declaration (currently there is no copper Ore Reserve):

Copper price

US\$/lb

2017 Mineral Resource

3.16

2016 Mineral Resource

2.90

Mineral Resource

Gold

The AngloGold Ashanti Mineral Resource reduced from 214.7Moz in December 2016 to 208.2Moz in December 2017. This gross annual decrease of 6.6Moz includes depletion of 4.8Moz. The balance of 1.8Moz reduction in Mineral Resource results from an increase due to exploration and modelling changes of 1.9Moz and a reduction due to other factors of 0.4Moz, while changes in economic assumptions resulted in a 3.3Moz reduction. The Mineral Resource has been estimated at a gold price of US\$1,400/oz (2016: US\$1,400/oz).

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MINERAL RESOURCE AND ORE RESERVE REPORT

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Ounces (millions)

216

214

212

210

208

206

204

0.0

0.0

1.0

0.1

0.9

-4.8

-0.2

-3.2

-0.4

214.7

208.2

2016

Depletion

Exploration

Methodology

Gold price

Cost

Geotechnical

Metallurgical

Acquisitions

Other

2017

AngloGold Ashanti Mineral Resource reconciliation 2016 vs 2017

Total (attributable)

Mineral Resource

Moz

as at 31 December 2016

214.7

Depletions

(4.8)

Sub-total

209.9

Additions

Siguiri

Decreased costs resulted in a reduced cut-off grade

1.4

Obuasi

Mineral Resource updated based on recaptured geological data

0.6

Other

Additions less than 0.5Moz

1.6

Sub-total

213.5

Reductions

TauTona

Mine commenced orderly closure and part of the Mineral Resource transferred to Mponeng

(2.6)

West Wits Surface

Cost increase resulted in reductions

(0.8)

Moab Khotsong

Due primarily to reclassification of Mineral Resource

(0.8)

Other

Reductions less than 0.5Moz

(1.1)

Mineral Resource as at 31 December 2017

208.2

Copper

The AngloGold Ashanti copper Mineral Resource increased from 7,933 million pounds in December 2016 to 8,000 million pounds

in December 2017. The increase was due to the attributable percentage for Quebradona increasing from 92.72% to 93.505%.

The Mineral Resource has been estimated at a copper price of US\$3.16/lb (2016: US\$2.90/lb).

Prior to 2017, copper at Quebradona was reported as a by-product of gold. However, recent technical studies have confirmed that

Quebradona is a copper-gold mine. The original Table 1 JORC submission for Quebradona can be found on the company website.

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THE YEAR IN REVIEW

Ore Reserve

Gold

The AngloGold Ashanti Ore Reserve reduced from 50.1Moz in December 2016 to 49.5Moz in December 2017. This gross annual decrease of 0.6Moz includes depletion of 4.3Moz. The balance of 3.7Moz addition in Ore Reserve results from exploration and modelling changes of 4.0Moz and other factors of 0.5Moz, while changes in economic assumptions resulted in a 0.8Moz reduction.

The Ore Reserve has been estimated using a gold price of US\$1,100/oz (2016: US\$1,100/oz).

Ore Reserve

Moz

as at 31 December 2016

50.1

Depletions

(4.3)

Sub-total

45.8

Additions

Gramalote

Positive prefeasibility study (PFS) complete and approved by Board

1.8

AGA Mineração

Inclusion of transitional and sulphide material in the Córrego do Sítio Rosalino open pit as well as Mineral Resource conversions

0.8

Tropicana

Model update for Havana South and new designs for Boston Shaker

0.6

Obuasi

Updated mine plan based on updated Mineral Resource models

0.4

Cerro Vanguardia

Due to improved methodology

0.3

Other

Additions less than 0.3Moz

0.8

Sub-total

50.5

Reductions

TauTona

Mine commenced orderly closure

(0.7)

Other

Reductions less than 0.3Moz

(0.3)

Ore Reserve as at 31 December 2017

49.5

Pounds (millions)

AngloGold Ashanti Mineral Resource reconciliation 2016 vs 2017

Total (attributable)

8,500

8,000

7,500

7,000

6,500

6,000

67

7,933

8,000

2016

Depletion

Exploration

Methodology

Gold price

Cost

Geotechnical

Metallurgical

Acquisitions

Other

2017

0

0

0

0

0

0

0

0

0

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MINERAL RESOURCE AND ORE RESERVE REPORT

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Sale of assets

AngloGold Ashanti announced on 19 October 2017 that it was selling various assets in the Vaal River region of its South African operations. The sales processes as at 31st December 2017 were still underway and therefore do not affect the stated Mineral

Resource and Ore Reserve for 2017. However, with the conclusion of the sales at the end of February 2018, the following

reductions in Mineral Resource and Ore Reserve will take place:

Kopanang:

Mineral Resource

3.02 Moz

Ore Reserve

0.36 Moz

Moab Khotsong:

Mineral Resource

16.30 Moz

Ore Reserve

4.87 Moz

Surface Operations:

Mineral Resource

0.87 Moz

Ore Reserve

0.87 Moz

By-products

Several by-products will be recovered as a result of processing of the gold Ore Reserve. These include 40.4kt of uranium oxide from

the South African operations, 0.37Mt of sulphur from Brazil and 21.8Moz of silver from Argentina.

Ounces (millions)

52

51

50

49

48

47

46

45

44

43

5.0

0.1

0.1

0.6

-4.3

-1.0

-0.7

-0.2

-0.1

50.1

49.5

2016

Depletion

Exploration
Methodology
Gold price
Cost
Geotechnical
Metallurgical
Revenue factor
Other
2017

AngloGold Ashanti Ore Reserve reconciliation 2016 vs 2017

Total (attributable)

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GROUP OVERVIEW

Mineral Resource by country (attributable) inclusive of Ore Reserve

Gold

Category

Tonnes

million

Grade

g/t

Contained gold

as at 31 December 2017

tonnes

Moz

South Africa

Measured

138.59

1.83

254.26

8.17

Indicated

741.80

2.29

1,696.52

54.54

Inferred

28.22

14.52

409.69

13.17

Total

908.62

2.60

2,360.47

75.89

Democratic Republic of Congo

Measured

10.05

4.11

41.30

1.33

Indicated

46.70

3.07

143.52

4.61

Inferred

19.98

2.34

46.66

1.50

Total

76.73
3.02
231.48
7.44
Ghana
Measured
6.46
3.38
21.83
0.70
Indicated
185.22
4.07
753.89
24.24
Inferred
75.02
6.07
455.69
14.65
Total
266.70
4.62
1,231.42
39.59
Guinea
Measured
24.19
0.65
15.78
0.51
Indicated
156.34
0.84
131.43
4.23
Inferred
78.35
1.01
79.06
2.54
Total
258.88
0.87
226.27
7.27
Mali
Measured
6.35
0.54
3.43

0.11
Indicated
50.30
1.79
89.94
2.89
Inferred
7.62
1.62
12.37
0.40
Total
64.27
1.65
105.74
3.40
Tanzania
Measured
—
—
—
—
Indicated
29.24
3.41
99.65
3.20
Inferred
22.44
4.46
100.13
3.22
Total
51.68
3.87
199.78
6.42
Australia
Measured
33.57
0.97
32.40
1.04
Indicated
127.10
1.98
251.04
8.07
Inferred
35.38
1.84

64.93
2.09
Total
196.05
1.78
348.37
11.20
Argentina
Measured
7.44
2.20
16.35
0.53
Indicated
18.59
3.13
58.17
1.87
Inferred
2.91
2.63
7.65
0.25
Total
28.94
2.84
82.18
2.64
Brazil
Measured
20.04
6.13
122.87
3.95
Indicated
24.21
5.85
141.75
4.56
Inferred
46.50
5.84
271.47
8.73
Total
90.75
5.91
536.09
17.24
Colombia
Measured

—
—
—
—
Indicated
1,021.66
0.84
854.32
27.47
Inferred
753.32
0.40
298.46
9.60
Total
1,774.98
0.65
1,152.78
37.06
Total
Measured
246.70
2.06
508.24
16.34
Indicated
2,401.18
1.76
4,220.23
135.68
Inferred
1,069.74
1.63
1,746.09
56.14
Total
3,717.61
1.74
6,474.56
208.16
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Mineral Resource by country (attributable) exclusive of Ore Reserve

Gold

Category

Tonnes

million

Grade

g/t

Contained gold

as at 31 December 2017

tonnes

Moz

South Africa

Measured

8.75

20.06

175.41

5.64

Indicated

82.13

10.28

844.59

27.15

Inferred

15.83

15.97

252.82

8.13

Total

106.71

11.93

1,272.82

40.92

Democratic Republic of Congo

Measured

1.29

2.64

3.41

0.11

Indicated

24.83

2.34

58.08

1.87

Inferred

19.98

2.34

46.66

1.50

Total

46.10

2.35

108.15
3.48
Ghana
Measured
3.51
5.57
19.55
0.63
Indicated
125.21
4.06
508.39
16.35
Inferred
75.02
6.07
455.69
14.65
Total
203.74
4.83
983.63
31.62
Guinea
Measured
—
—
—
—
Indicated
85.09
0.83
70.30
2.26
Inferred
77.94
1.01
78.75
2.53
Total
163.04
0.91
149.04
4.79
Mali
Measured
—
—
—
—
Indicated

20.68

1.73

35.68

1.15

Inferred

7.62

1.62

12.37

0.40

Total

28.30

1.70

48.05

1.54

Tanzania

Measured

—

—

—

—

Indicated