

GUTTAG JOHN
Form 4
November 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUTTAG JOHN

2. Issuer Name and Ticker or Trading Symbol
AVID TECHNOLOGY INC [AVID]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
273 EMERSON ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

LEXINGTON, MA 02420

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/07/2005		M		10,000	A	\$ 13.5
Common Stock	11/07/2005		S		4,768	D	\$ 51.07
Common Stock	11/07/2005		S		100	D	\$ 51.09
Common Stock	11/07/2005		S		1,644	D	\$ 51.14
Common Stock	11/07/2005		S		300	D	\$ 51.15
	11/07/2005		S		200	D	5,988

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Common Stock					\$						
					51.17						
Common Stock	11/07/2005	S	400	D	\$	5,588	D				
					51.18						
Common Stock	11/07/2005	S	200	D	\$	5,388	D				
					51.19						
Common Stock	11/07/2005	S	600	D	\$	4,788	D				
					51.2						
Common Stock	11/07/2005	S	100	D	\$	4,688	D				
					51.21						
Common Stock	11/07/2005	S	744	D	\$	3,944	D				
					51.24						
Common Stock	11/07/2005	S	244	D	\$	3,700	D				
					51.3						
Common Stock	11/07/2005	S	700	D	\$	3,000	I				Shares are held in trust ⁽¹⁾
					51.35						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 13.5	11/07/2005		M	10,000	10/22/2003 10/22/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address **Relationships**

Reporting Owners

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Director 10% Owner Officer Other

GUTTAG JOHN
273 EMERSON ROAD
LEXINGTON, MA 02420

X

Signatures

John Guttag

11/07/2005

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The shares were purchased by a family member of the reporting person and are held in trusts for the benefit of three of the reporting person's children. Each child has 1,000 shares in their trust account. The reporting person is a trustee of the trusts. The reporting person is not a beneficiary of the trusts and disclaims beneficial ownership of these securities and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.