

DUTTA RAJIV
Form 4
October 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUTTA RAJIV

2. Issuer Name and Ticker or Trading Symbol
EBAY INC [EBAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O EBAY INC., 2145 HAMILTON AVE

3. Date of Earliest Transaction (Month/Day/Year)
10/25/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, PayPal

(Street)
SAN JOSE, CA 95125

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/25/2007		M		79,000 A \$ 10.0157	122,238	D
Common Stock	10/25/2007		S		79,000 (1) D \$ 35.3655 (2)	43,238	D
Common Stock	10/25/2007		M		45,400 A \$ 10.0157	88,638	D
Common Stock	10/25/2007		S		45,400 (1) D \$ 35.8851 (3)	43,238	D
	10/25/2007		M		600 A	43,838	D

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Common Stock					\$					10.0157
Common Stock	10/25/2007		S	600 ⁽¹⁾	D	\$	36.1333	43,238		D
						<u>(4)</u>				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 10.0157	10/25/2007		M	79,000	<u>(5)</u>	01/12/2011	Common Stock	79,000
Non-Qualified Stock Option (right to buy)	\$ 10.0157	10/25/2007		M	45,400	<u>(5)</u>	01/12/2011	Common Stock	45,400
Non-Qualified Stock Option (right to buy)	\$ 10.0157	10/25/2007		M	600	<u>(5)</u>	01/12/2011	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 14.5125					<u>(6)</u>	02/12/2012	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 14.9297					<u>(7)</u>	08/30/2009	Common Stock	40,000
Non-Qualified Stock Option (right to buy)	\$ 19.3875					<u>(8)</u>	03/03/2013	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 31.93					<u>(9)</u>	03/01/2014	Common Stock	223

Non-Qualified Stock Option (right to buy)	\$ 34.615	(10)	03/01/2014	Common Stock	330
Non-Qualified Stock Option (right to buy)	\$ 39.9	(11)	03/01/2013	Common Stock	175
Non-Qualified Stock Option (right to buy)	\$ 42.58	(12)	03/01/2015	Common Stock	185
Non-Qualified Stock Option (right to buy)	\$ 46.71	(13)	11/25/2015	Common Stock	200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUTTA RAJIV C/O EBAY INC. 2145 HAMILTON AVE SAN JOSE, CA 95125			President, PayPal	

Signatures

Rajiv Dutta 10/29/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
 - (2) Represents the weighted average price of shares sold at prices that ranged from \$35.10 to \$35.60.
 - (3) Represents the weighted average price of shares sold at prices that ranged from \$35.61 to \$36.11.
 - (4) Represents the weighted average price of shares sold at prices that ranged from \$36.12 to \$36.14.
 - (5) The options become exercisable beginning 08/20/02 and 1/48th per month thereafter over 4 years.
 - (6) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 8/12/02 and 1/48th per month thereafter.
 - (7) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.
 - (8) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/01/03 and 1/48th per month thereafter.
 - (9) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 09/1/07 and 1/48th per month thereafter.
 - (10) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/04 and 1/48th per month thereafter.
 - (11) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/06 and 1/48th per month thereafter.
 - (12) The option grant is subject to a four-year vesting schedule, vesting 12.5% on 9/1/05 and 1/48th per month thereafter.
 - (13) The option grant is subject to a four-year vesting schedule, vesting 50% on 11/22/07 and 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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