

ROMBERGER SCOTT A
Form 4
February 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROMBERGER SCOTT A

(Last) (First) (Middle)

4716 OLD GETTYSBURG ROAD, P.O. BOX 2034

(Street)

MECHANICSBURG, PA 17055

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SELECT MEDICAL CORP [SEM]

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Controller and CAO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.01 per share	02/18/2005		M		9,216 (1) \$ 3.26 (1)	108,018	D
Common Stock, par value \$.01 per share	02/18/2005		M		1,152 (1) \$ 3.26 (1)	109,170	D
Common Stock, par value \$.01 per share	02/18/2005		M		6,912 (1) \$ 5.21 (1)	116,082	D

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Common Stock, par value \$.01 per share	02/18/2005	M	<u>2,546</u> (1)	A	<u>\$ 4.75</u> (1)	118,628	D
Common Stock, par value \$.01 per share	02/18/2005	M	<u>2,800</u> (1)	A	<u>\$ 14.53</u> (1)	121,428	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Options (right to buy)	\$ 3.26 <u>(1)</u>	02/18/2005		M	<u>9,216</u> (1)	01/01/2001 ⁽²⁾ 12/31/2009	Common Stock	<u>9,216</u> (1)
Employee Stock Options (right to buy)	\$ 3.26 <u>(1)</u>	02/18/2005		M	<u>1,152</u> (1)	05/22/2001 ⁽³⁾ 05/21/2010	Common Stock	<u>1,152</u> (1)
Employee Stock Options (right to buy)	\$ 5.21 <u>(1)</u>	02/18/2005		M	<u>6,912</u> (1)	10/13/2001 ⁽⁴⁾ 10/12/2010	Common Stock	<u>6,912</u> (1)
Employee Stock Options	\$ 4.75 <u>(1)</u>	02/18/2005		M	<u>2,546</u> (1)	02/26/2002 ⁽⁵⁾ 02/25/2011	Common Stock	<u>2,546</u> (1)

(right to buy)

Employee

Stock

Options

(right to

buy)

\$ 14.53
(1)

02/18/2005

M

2,800
(1)

08/12/2004⁽⁶⁾

08/11/2013

Common
Stock

2,800
(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROMBERGER SCOTT A 4716 OLD GETTYSBURG ROAD P.O. BOX 2034 MECHANICSBURG, PA 17055			VP, Controller and CAO	

Signatures

/s/ Michael E. Tarvin, attorney-in-fact for Scott A.
Romberger

02/21/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect effect of 2-for-1 stock split of the Company's common stock paid on December 22, 2003.
- (2) The original option grant of 23,040 options vested over five years in equal parts of 1/5th of the total per year, the first installment of which vested on 01/01/2001.
- (3) The original option grant of 5,760 options vests over five years in equal parts of 1/5th of the total per year, the first installment of which vested on 05/22/2001.
- (4) The original option grant of 17,280 options vests over five years in equal parts of 1/5th of the total per year, the first installment of which vested on 10/13/2001.
- (5) The original option grant of 12,718 options vests over five years in equal parts of 1/5th of the total per year, the first installment of which vested on 02/26/2002.
- (6) The original option grant of 14,000 options vests over five years in equal parts of 1/5th of the total per year, the first installment of which vested on 08/12/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.