

GERARD STEVEN L
Form 4
December 08, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERARD STEVEN L

2. Issuer Name and Ticker or Trading Symbol
CENTURY BUSINESS SERVICES INC [CBIZ]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

(Last) (First) (Middle)
6050 OAK TREE BLVD, SUITE 500
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/06/2005

CLEVELAND, OH 44131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock ⁽¹⁾	12/06/2005		M		199,700	\$ 1.125	A 236,296.36 D
Common Stock ⁽¹⁾	12/06/2005		F		113,150	\$ 6.73 ⁽²⁾	D 123,146.36 D
Common Stock ⁽¹⁾	12/07/2005		M		63,900	\$ 1.125	A 187,046.36 D
Common Stock ⁽¹⁾	12/07/2005		F		36,400	\$ 6.561 ⁽³⁾	D 150,646.36 D

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Partial exercise of option granted 10-11-00 and expiring on 10-11-06. Executive sold only the number of shares necessary to cover the exercise price and taxes.

(2) Sale prices ranged from 6.59 to 6.87

(3) Sale prices ranged from 6.50 to 6.69

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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