STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2 Jaguar Nama and Tiakar or Trading

TANG OSCAR Form 4

December 29, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number:

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

TANG OSC	CAR	ng Person _	2. Issuer Name and Ticker or Trading Symbol INTRABIOTICS PHARMACEUTICALS INC /DE [IPBI]				S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/14/2005					ficer (give title X _ Other (specify below) see note 1			
AVENUE,	8TH FLOOR (Street)			ndment, Datenth/Day/Year)	e Original	l	Applicable Line	r Joint/Group F) by One Reporting	_		
NEW YOR	K, NY 10020						Form filed b	y More than One	Reporting		
(City)	(State)	(Zip)	Tabl	e I - Non-De	erivative S	Securities A	cquired, Disposed	d of, or Benefic	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Transaction Code	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)							16,743	I	By Trusts (2)		
Common Stock (1)							3,623	I	In Managed Accounts (2)		
Common Stock (1)							7,083	I	By Partnership (2)		
Common Stock (1)							5,498	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities	1		(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	I (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TANG OSCAR REICH & TANG 600 5TH AVENUE, 8TH FLOOR NEW YORK, NY 10020

see note 1

Signatures

/s/ Oscar L. Tang 12/29/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This report has been filed because the reporting person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the issuer's outstanding common stock and other members of the deemed group have filed a report to reflect a change in their beneficial interest
- The reporting person disclaims beneficial ownership of those securities in which he doesn't have a pecuniary interest, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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