BISARO PAUL Form 4 February 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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5 D 1 (* 1 * CD (* D ())

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and BISARO F	Address of Reporting PAUL	; Person <u>*</u>	Symbol		d Ticker or		s	i. Relationship of F ssuer (Check	Reporting Person	· ·
	(First) ARMACEUTICA CHESTNUT RID			Day/Year)	ransaction		_	_X Director _X Officer (give t elow) President		Owner r (specify
	(Street)			endment, Donth/Day/Yea	ate Origina ar)	ıl	A	5. Individual or Join Applicable Line) X_ Form filed by Or	ne Reporting Per	rson
WOODCL	IFF LAKE, NJ 0	7677					F	Form filed by Mo Person	ore man One Rep	porting
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securit for Dispos (Instr. 3, 4	ed of (4 and 5 (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	,	
Common Stock	02/01/2006			Code V	Amount 10,000		Price \$ 11.7511	(Instr. 3 and 4) 115,767.03	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nui of S
Non-Qualified Stock Options	\$ 11.7511	02/01/2006		X	10,000	09/11/1998	09/11/2007	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of the relation of the relations	Director	10% Owner	Officer	Other		
BISARO PAUL BARR PHARMACEUTICALS, INC. 400 CHESTNUT RIDGE ROAD WOODCLIFF LAKE, NJ 07677	X		President & COO			

Signatures

S/S William T McKee as Attorney-in-Fact for Paul

Bisaro 02/01/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The exercise of options listed above and sale of corresponding shares are being made pursuant to a Trading Plan, dated Noven Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2