

Chaparral Steel CO  
Form 4  
August 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Brock Daniel W

(Last) (First) (Middle)  
300 WARD ROAD  
(Street)

MIDLOTHIAN, TX 76065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Chaparral Steel CO [CHAP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice President Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/03/2006		M	A	\$ 5.35	2,401	D
Common Stock	08/03/2006		M	A	\$ 20.245	4,801	D
Common Stock	08/03/2006		S	D	\$ 71.004	0	D
Common Stock						183.928 <sup>(1)</sup>	I By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase)	\$ 5.35	08/03/2006		M	2,401	05/15/2006 <sup>(2)</sup>	05/15/2013	Common Stock	2,401
Stock Option (right to purchase)	\$ 20.245	08/03/2006		M	2,400	08/02/2006 <sup>(3)</sup>	08/02/2015	Common Stock	2,400

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Brock Daniel W  
300 WARD ROAD  
MIDLOTHIAN, TX 76065

Director   10% Owner   Officer   Other

Vice President Human Resources

## Signatures

/s/ Robert E. Crawford, Jr. as attorney-in-fact for Daniel W. Brock

08/07/2006

          Signature of Reporting Person

                          Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amount includes 183.928 shares of Chaparral Steel Company (the "Company") common stock owned by the reporting person under the Company's 401(k) plan.

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- (2) 2,401 of these options vested on May 15, 2006 and the remaining 4,801 vest as follows: 2,401 on May 15, 2007 and 2,400 on May 15, 2008.
- (3) 2,400 of these options vested on August 2, 2006 and the remaining 9,600 shares vest as follows 2,400 on August 2, 2007, 2,400 on August 2, 2008, 2,400 on August 2, 2009 and 2,400 on August 2, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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