

WYNN RESORTS LTD
Form 4
August 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Binion Jack B

(Last) (First) (Middle)

C/O WYNN RESORTS,
LIMITED, 3131 LAS VEGAS
BOULEVARD, SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WYNN RESORTS LTD [WYNN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/07/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chairman, Wynn Int'l Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$0.01	08/07/2006		P	15,430	A	\$ 68.46	1,967,447 D
Common Stock, par value \$0.01	08/07/2006		P	10,131	A	\$ 68.45	1,977,578 D
Common Stock, par value \$0.01	08/07/2006		P	1,700	A	\$ 68.44	1,979,278 D
Common	08/07/2006		P	270	A	\$	1,979,548 D

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Stock, par value \$0.01					68.43		
Common Stock, par value \$0.01	08/07/2006	P	300	A	\$ 68.42	1,979,848	D
Common Stock, par value \$0.01	08/07/2006	P	1,100	A	\$ 68.41	1,980,948	D
Common Stock, par value \$0.01	08/07/2006	P	2,099	A	\$ 68.4	1,983,047	D
Common Stock, par value \$0.01	08/07/2006	P	5,850	A	\$ 68.39	1,988,897	D
Common Stock, par value \$0.01	08/07/2006	P	1,300	A	\$ 68.38	1,990,197	D
Common Stock, par value \$0.01	08/07/2006	P	1,200	A	\$ 68.37	1,991,397	D
Common Stock, par value \$0.01	08/07/2006	P	413	A	\$ 68.36	1,991,810	D
Common Stock, par value \$0.01	08/07/2006	P	2,405	A	\$ 68.35	1,994,215	D
Common Stock, par value \$0.01	08/07/2006	P	200	A	\$ 68.34	1,994,415	D
Common Stock, par value \$0.01	08/07/2006	P	700	A	\$ 68.32	1,995,115	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)	Own Follo Repo Trans (Instr				
Code	V	(A)	(D)	Date	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Binion Jack B C/O WYNN RESORTS, LIMITED 3131 LAS VEGAS BOULEVARD, SOUTH LAS VEGAS, NV 89109			Chairman, Wynn Int'l Marketing	

Signatures

/s/ Kimmarie Sinatra, as Attorney-in-Fact for Jack B. Binion	08/08/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is the second of two forms filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.