Edgar Filing: LeFave Richard T - Form 4

LeFave Rich Form 4	ard T										
February 28,	2007										
Check this box if no longer subject to Section 16. Check this box								ОМВ	3235-0287		
								Estimated a burden hou response	urs per		
(Print or Type F	Responses)										
LeFave Richard T Symbol			Symbol	er Name and Ticker or Trading NT NEXTEL CORP [S]				5. Relationship of Reporting Person(s) to Issuer			
(Mc			(Month/D	3. Date of Earliest Transaction Month/Day/Year) 02/26/2007				(Check all applicable) <u></u> Director <u>X_</u> Officer (give title <u></u> 10% Owner <u></u> Other (specify below) Chief Information Officer			
Filed(Mor			ndment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
RESTON, V	A 20191							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Date		on Date, if	Code	on(A) or Dis (D) (Instr. 3, 4	oisposed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/26/2007			Code V D	Amount 33,975 (1)	(D) D	Price \$ 0	179,505	D		
Common Stock	02/27/2007 <u>(2)</u>			А	76,444 (<u>3)</u>	A	\$ 0 (2)	255,949 <u>(4)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 18.78	02/27/2007		А	161,290	(5)	02/27/2017	Common Stock	16

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LeFave Richard T			Chief			
2001 EDMUND HALLEY DRIVE			Information			
RESTON, VA 20191			Officer			
Signatures						

/s/ Richard Montfort Attorney-in-Fact

02/28/2007

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms and conditions of the company's 2006 long-term incentive compensation plan, a portion of the restricted stock units(1) originally awarded on June 12, 2006 are being forfeited because the company's actual results did not meet the targeted financial and operating objectives established by the plan.
- (2) These share units are issued under Sprint Nextel's 1997 Long-Term Incentive Program. Each unit represents the right to receive one share of the underlying security at a date in the future.
- These restricted stock units are subject to adjustment based on the company's actual results compared to financial objectives established
 (3) under the long-term incentive compensation plan, and vest 100% on the later of February 27, 2010 or the date that any performance adjustment with respect to these restricted stock units is made by the Human Capital & Compensation Committee in 2010.
- (4) Includes 248,337 restricted stock units and deferred shares, which are subject to forfeiture until they vest.
- (5) These options become exercisable at the rate of one-third of the number of shares granted on each of the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.