

NOBLE CORP  
Form 4  
March 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MITCHELL THOMAS L

(Last) (First) (Middle)  
13135 SOUTH DAIRY  
ASHFORD, SUITE 800  
(Street)

SUGAR LAND, TX 77478

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NOBLE CORP [NE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Sr.VP&CFO, Treas & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |            |
| Ordinary Shares                 | 02/13/2007                           |  | A                              |   | 6,706   | A  | \$ 0 0                            | D          |
| Ordinary Shares                 | 02/13/2007                           |  | A                              |   | 26,383  | A  | \$ 0 73,089 <sup>(1)</sup>        | D          |
| Ordinary Shares                 |                                      |  |                                |   |   |  | 19,333 <sup>(2)</sup>             | I By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F Der Sec (Ins |                            |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)  | Date Exercisable   | Expiration Date   | Title             | Amount or Number of Shares |
| Stock Options                              | \$ 71.58   | 02/13/2007                           |  | A                              | 9,153  | <u>(3)</u> 02/13/2017                                    | Ordinary Shares   | 9,153             |                            |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| MITCHELL THOMAS L<br>13135 SOUTH DAIRY ASHFORD<br>SUITE 800<br>SUGAR LAND, TX 77478 |               |           | Sr.VP&CFO, Treas & Controller |       |

## Signatures

/s/ Thomas L. Mitchell  
03/06/2007  
Date

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,706 ordinary shares awarded as Time-Vested Restricted Stock and 26,383 ordinary shares awarded as Performance-Vested Restricted Stock.
- (2) Shares held in the Noble Drilling Corporation 401(k) Savings Plan Trust.
- (3) Represents option to purchase 9,153 shares with a vesting schedule of 3,051 shares on 2/13/08; 3,051 shares on 2/13/09; and 3,051 shares on 2/13/10.

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