

UNIVERSAL TECHNICAL INSTITUTE INC
 Form 4
 March 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARTMAN ROBERT D

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL TECHNICAL INSTITUTE INC [UTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 20410 N. 19TH AVENUE, SUITE 200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

PHOENIX, AZ 85027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock, \$0.0001 par value | 03/20/2007 | | S ⁽¹⁾ | 2,045 D | \$ 22.725 55,933 | I | Hartman 1997 Charitable Remainder Unitrust |
| Common Stock, \$0.0001 par value | 03/20/2007 | | S ⁽¹⁾ | 2,467 D | \$ 22.725 67,495 | I | Hartman 2007 Charitable Remainder Unitrust |
| | 03/20/2007 | | S ⁽¹⁾ | 3,896 D | \$ 22.725 522,713 | I | |

Edgar Filing: UNIVERSAL TECHNICAL INSTITUTE INC - Form 4

| | | | | | | | | | |
|----------------------------------|------------|--------------|--------|---|------------|---------|---|--|--|
| Common Stock, \$0.0001 par value | | | | | | | | | Hartman Investments Limited Partnership |
| Common Stock, \$0.0001 par value | 03/20/2007 | <u>S</u> (1) | 7,792 | D | \$ 22.725 | 810,429 | I | | Hartman Family Trust |
| Common Stock, \$0.0001 par value | 03/21/2007 | <u>S</u> (1) | 2,625 | D | \$ 22.8679 | 53,308 | I | | Hartman 1997 Charitable Remainder Unitrust |
| Common Stock, \$0.0001 par value | 03/21/2007 | <u>S</u> (1) | 3,168 | D | \$ 22.8679 | 64,327 | I | | Hartman 2007 Charitable Remainder Unitrust |
| Common Stock, \$0.0001 par value | 03/21/2007 | <u>S</u> (1) | 5,002 | D | \$ 22.8679 | 517,711 | I | | Hartman Investments Limited Partnership |
| Common Stock, \$0.0001 par value | 03/21/2007 | <u>S</u> (1) | 10,005 | D | \$ 22.8679 | 800,424 | I | | Hartman Family Trust |
| Common Stock, \$0.0001 par value | 03/22/2007 | <u>S</u> (1) | 8,341 | D | \$ 23.4182 | 44,967 | I | | Hartman 1997 Charitable Remainder Unitrust |
| Common Stock, \$0.0001 par value | 03/22/2007 | <u>S</u> (1) | 10,067 | D | \$ 23.4182 | 54,260 | I | | Hartman 2007 Charitable Remainder Unitrust |
| Common Stock, \$0.0001 par value | 03/22/2007 | <u>S</u> (1) | 15,897 | D | \$ 23.4182 | 501,814 | I | | Hartman Investments Limited Partnership |
| Common Stock, \$0.0001 par value | 03/22/2007 | <u>S</u> (1) | 31,795 | D | \$ 23.4182 | 768,629 | I | | Hartman Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 20.5 | | | | | 12/17/2004 12/17/2013 | Common Stock | 102,141 |
| Employee Stock Option (Right to Buy) | \$ 20.5 | | | | | 12/17/2004 12/17/2013 | Common Stock | 100 |
| Employee Stock Option (Right to Buy) | \$ 38.46 | | | | | 02/16/2006 02/16/2015 | Common Stock | 35,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HARTMAN ROBERT D 20410 N. 19TH AVENUE SUITE 200 PHOENIX, AZ 85027 | X | | | |

Signatures

/s/ Robert D.
Hartman

03/22/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on or about February 12, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.