

GLOBAL INDUSTRIES LTD
Form 4
April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/30/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 12/30/2005 | | G ⁽¹⁾ | 64 D \$ 0 | 1,692,966 | I | By WJD Intersts Ltd. |
| Common Stock | 12/30/2005 | | J ⁽²⁾ | 10,113 D \$ 0 | 1,682,853 | I | By WJD Interests Ltd. |
| Common Stock | 12/30/2005 | | J ⁽²⁾ | 9,100 ⁽³⁾ D \$ 0 | 1,653,545 | I | By WJD Interests Ltd |
| Common Stock | 11/17/2006 | | J ⁽²⁾ | 13,005 ⁽³⁾ D \$ 0 | 1,631,021 | I | By WJD Interests Ltd |
| Common Stock | 12/20/2006 | | J ⁽²⁾ | 28,353 ⁽³⁾ D \$ 0 | 146,005 ⁽⁴⁾ | I | By WJD Interests Ltd |

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| | | | |
|--------------|------------|---|---------------------|
| Common Stock | 214,568 | I | Retirement Plan |
| Common Stock | 72,720 | I | Dore' Partners, Ltd |
| Common Stock | 25,555,886 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605 | X | X | | |

Signatures

/s/ William J.
Dore 04/24/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction involved a gift of securities from WJD Interests Ltd., a limited partnership of which the reporting person is a general partner and of which trusts for the benefit of the reporting person's children are limited partners. The reporting person disclaims beneficial ownership of GLBL common stock held by WJD Interests Ltd. except to the extent of his pecuniary interests therein.

(2) This transaction involved a distribution from WJD Interests Ltd. to the limited partners of WJD Interests Ltd., which are trusts for the benefit of the reporting person's children. The reporting person is not the trustee of the trusts and retains no control over the distributed securities.

(3) WJD Interests Ltd. distributed additional shares of GLBL common stock to the reporting person. See note 4.

(4) These shares were distributed by WJD Interests Ltd. to the reporting person on March 26, 2007. Following such distribution, WJD Interests Ltd. owns no shares of GLBL common stock. Additional distributions of stock from WJD Interests Ltd. to the reporting person were as follows: 123,751 shares on December 30, 2005; 9,519 shares on November 17, 2006; and 1,456,663 shares on December 20, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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