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ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Vadapalli Anand

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

Senior VP, Networks & IT

C/O ALASKA

COMMUNICATIONS SYSTEMS, 600 TELEPHONE AVE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

ANCHORAGE, AK 99503

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

08/07/2007

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported

D

(A) Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

common stock, \$.01

08/07/2007

833 (2) $A^{(1)}$ Α \$0

221

2.294

par value

par value

common stock, \$.01 08/07/2007

F

2,073

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

(Instr. 3) Price	vative	ear) Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	Date (Month/Day/Year	·)	Underlying Se (Instr. 3 and 4	
Restricted	§ 0 08/07/200	7	Code V	and 5) (A) (D) 833	Date Exercisable 08/07/2007 ⁽³⁾	·	Title Restricted	Amou or Numb of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Vadapalli Anand C/O ALASKA COMMUNICATIONS SYSTEMS 600 TELEPHONE AVE ANCHORAGE, AK 99503

Senior VP, Networks & IT

5. Number 6. Date Exercisable and Expiration 7. Title and Amount

Signatures

1. Title of

/s/Anand Vadapalli 08/07/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Time vesting restricted stock award under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan
- (2) Includes 833 shares vested as of August 7, 2007 pursuant to a time vesting restricted stock agreement. Excludes 3,333 of unvested shares subject to future time and/or employment conditions.
- (3) Time vesting restricted stock award scheduled to vest 1/5 each year over five (5) years, subject to continued employment.
- (4) Time vesting restricted stock award scheduled to vest 1/5 per year over five (5) years, subject to continued employment. Last scheduled vesting date is 08/07/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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