

BSQUARE CORP /WA

Form 4

September 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIBEAULT DONALD B

(Last) (First) (Middle)

110 - 110TH AVENUE, NE, SUITE
200

(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BSQUARE CORP /WA [BSQR]

3. Date of Earliest Transaction
(Month/Day/Year)

08/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/31/2007		M		1,562	A \$ 2.24	165,195 D
Common Stock	08/31/2007		M		1,562	A \$ 2.36	166,757 D
Common Stock	08/31/2007		M		1,562	A \$ 2.506	168,319 D
Common Stock	08/31/2007		M		1,563	A \$ 2.1	169,882 D
Common Stock	08/31/2007		M		1,563	A \$ 2.21	171,445 D

Edgar Filing: BSQUARE CORP /WA - Form 4

Common Stock 08/31/2007 S 7,812 D \$ 5.39 163,633 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Option (Right to Buy)	\$ 2.24 ⁽¹⁾	08/31/2007		M	1,562 ⁽¹⁾	⁽²⁾ 08/16/2015	Common Stock	1,562 ⁽¹⁾
Stock Option (Right to Buy)	\$ 2.36	08/31/2007		M	1,562	⁽³⁾ 11/08/2015	Common Stock	1,562
Stock Option (Right to Buy)	\$ 2.506	08/31/2007		M	1,562	⁽⁴⁾ 05/09/2016	Common Stock	1,562
Stock Option (Right to Buy)	\$ 2.1	08/31/2007		M	1,563	⁽⁵⁾ 08/08/2016	Common Stock	1,563
Stock Option (Right to Buy)	\$ 2.21	08/31/2007		M	1,563	⁽⁶⁾ 11/14/2016	Common Stock	1,563

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BIBEAULT DONALD B 110 - 110TH AVENUE, NE SUITE 200 BELLEVUE, WA 98004	X

Signatures

/s/Donald B. Bibeault	09/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 30, 2005, the common stock of BSQUARE Corporation split one-for-four. The indicated stock options were adjusted as to price and number of underlying shares from the amounts previously reported to reflect this stock split.
 - (2) The option was fully vested as of August 16, 2007.
 - (3) The option was vested and exercisable as to 1,562 shares as of August 8, 2007 and vests as to the remaining 1,562 on November 8, 2007.
 - (4) The option was vested and exercisable as to 1,562 shares as of August 9, 2007 and vests every three months thereafter as to one-eighth of the total number of shares underlying the option at grant (12,500 shares).
 - (5) The option was vested and exercisable as to 1,563 shares as of August 8, 2007 and vests every three months thereafter as to one-eighth of the total number of shares underlying the option at grant (12,500 shares).
 - (6) The option was vested and exercisable as to 1,563 shares as of August 14, 2007 and vests every three months thereafter as to one-eighth of the total number of shares underlying the option at grant (12,500 shares).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.