

PPG INDUSTRIES INC
Form 4
September 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sullivan Kevin F

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH,, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Vice Pres., Chemicals

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	09/19/2007		M	V	25,000	A	\$ 47.89	44,017	D	
Common Stock	09/19/2007		S		8,500	D	\$ 76.75	35,517	D	
Common Stock	09/19/2007		S		1,100	D	\$ 76.76	34,417	D	
Common Stock	09/19/2007		S		100	D	\$ 76.77	34,317	D	
Common Stock	09/19/2007		S		300	D	\$ 76.78	34,017	D	

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Common Stock	09/19/2007	S	2,400	D	\$ 76.8	31,617	D	
Common Stock	09/19/2007	S	3,100	D	\$ 76.81	28,517	D	
Common Stock	09/19/2007	S	200	D	\$ 76.82	28,317	D	
Common Stock	09/19/2007	S	900	D	\$ 76.84	27,417	D	
Common Stock	09/19/2007	S	300	D	\$ 76.85	27,117	D	
Common Stock	09/19/2007	S	700	D	\$ 76.87	26,417	D	
Common Stock	09/19/2007	S	100	D	\$ 76.88	26,317	D	
Common Stock	09/19/2007	S	200	D	\$ 76.89	26,117	D	
Common Stock	09/19/2007	S	6,300	D	\$ 76.91	19,817	D	
Common Stock	09/19/2007	S	800	D	\$ 76.92	19,017	D	
Common Stock	09/19/2007	M	8,120	A	\$ 68.36	27,137	D	
Common Stock	09/19/2007	F	7,691	D	\$ 77.38	19,446	D	
Common Stock	09/19/2007	M	3,903	A	\$ 68.34	23,349	D	
Common Stock	09/19/2007	F	3,698	D	\$ 77.38	19,651	D	
Common Stock	09/19/2007	M	13,338	A	\$ 68.34	32,989	D	
Common Stock	09/19/2007	F	12,631	D	\$ 77.38	20,358	D	
Common Stock	09/19/2007	M	899	A	\$ 68.34	21,257	D	
Common Stock	09/19/2007	F	852	D	\$ 77.38	20,405	D	
Common Stock						7,405.7305 <u>(1)</u>	D	
Common Stock						5,326.3333 <u>(2)</u>	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option ⁽³⁾	\$ 47.89	09/19/2007		M		25,000		02/19/2004	02/18/2013	Common Stock	25,000
Employee Stock Option ⁽³⁾	\$ 68.36	09/19/2007		M		8,120		11/11/2006	02/15/2010	Common Stock	8,120
Employee Stock Option ⁽³⁾	\$ 77.38	09/19/2007		A		7,691		03/19/2008	02/15/2010	Common Stock	7,691
Employee Stock Option ⁽³⁾	\$ 68.34	09/19/2007		M		3,903		08/07/2007	02/13/2011	Common Stock	3,903
Employee Stock Option ⁽³⁾	\$ 77.38	09/19/2007		A		3,698		03/19/2008	02/13/2011	Common Stock	3,698
Employee Stock Option ⁽³⁾	\$ 68.34	09/19/2007		M		13,338		08/07/2007	02/19/2012	Common Stock	13,338
Employee Stock Option ⁽³⁾	\$ 77.38	09/19/2007		A		12,631		03/19/2008	02/19/2012	Common Stock	12,631
Employee Stock Option ⁽³⁾	\$ 68.34	09/19/2007		M		899		08/07/2007	02/19/2012	Common Stock	899
Employee Stock Option ⁽³⁾	\$ 77.38	09/19/2007		A		852		03/19/2008	02/19/2012	Common Stock	852

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sullivan Kevin F PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH,, PA 15272			Sr. Vice Pres., Chemicals	

Signatures

James C. Diggs, Attorney-in-Fact for Kevin F. Sullivan	09/21/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Investor Services Program (a dividend reinvestment program) as of September 19, 2007.
- (2) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of August 31, 2007.
- (3) Right to buy granted under the PPG Industries, Inc. Stock Plan.

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