

WIGGINS MARK C
Form 4
February 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WIGGINS MARK C

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC. [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14 CAMBRIDGE CENTER

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP Corp. and Bus. Dev.

(Street)
CAMBRIDGE, MA 02142

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	02/06/2008		M		6,367	\$ 0	(1) D
Common Stock	02/06/2008		F		2,081	\$ 60.52	D
Common Stock	02/06/2008		M ⁽²⁾		11,925	\$ 44.24	D
Common Stock	02/06/2008		S ⁽²⁾		100	\$ 60.64	D
Common Stock	02/06/2008		S ⁽²⁾		225	\$ 60.69	D

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Common Stock	02/06/2008	<u>S(2)</u>	800	D	\$ 60.8	27,320.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	200	D	\$ 60.81	27,120.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	200	D	\$ 60.99	26,920.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	700	D	\$ 61.08	26,220.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	400	D	\$ 61.1	25,820.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	1,600	D	\$ 61.11	24,220.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	600	D	\$ 61.12	23,620.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	600	D	\$ 61.13	23,020.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	400	D	\$ 61.14	22,620.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	600	D	\$ 61.15	22,020.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	300	D	\$ 61.16	21,720.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	500	D	\$ 61.17	21,220.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	300	D	\$ 61.18	20,920.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	600	D	\$ 61.19	20,320.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	100	D	\$ 61.22	20,220.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	200	D	\$ 61.23	20,020.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	300	D	\$ 61.6	19,720.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	100	D	\$ 61.61	19,620.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	100	D	\$ 61.7	19,520.6819	D
Common Stock	02/06/2008	<u>S(2)</u>	3,000	D	\$ 61.87	16,520.6819	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Share	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy)	\$ 44.24	02/06/2008		M ⁽²⁾	11,925	(3) 02/06/2016	Common Stock	11,925	
Restricted Stock Unit	\$ 0	02/06/2008		M	6,367	02/06/2008 02/06/2008	Common Stock	6,367	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WIGGINS MARK C 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142			EVP Corp. and Bus. Dev.	

Signatures

Robert A. Licht, Attorney in Fact for Mark C. Wiggins 02/07/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Previous forms for Mr. Wiggins reported 676.773 shares held indirectly in a trust. The shares were actually sold and reported, however, they were inadvertently included on the following Form 4 and the error was subsequently repeated.
 - (2) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
 - (3) The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/06/06.

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(4) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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