

SIMS LUKE E
Form 4
February 15, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMS LUKE E

2. Issuer Name and Ticker or Trading Symbol
LACROSSE FOOTWEAR INC
[BOOT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

LACROSSE FOOTWEAR,
INC., 17634 NE AIRPORT WAY

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

PORTLAND, OR 97230

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	02/13/2008		F			5,300	D	\$ 18	22,477	D
Common Stock	02/14/2008		M			600	A	\$ 3.13	23,077	D
Common Stock	02/14/2008		M			1,200	A	\$ 3.4	24,277	D
Common Stock	02/14/2008		M			1,800	A	\$ 2.58	26,077	D
Common Stock	02/14/2008		M			2,400	A	\$ 7.7	28,477	D

Edgar Filing: SIMS LUKE E - Form 4

Common Stock	02/14/2008	M	3,000	A	\$ 10.83	31,477	D
Common Stock	02/14/2008	M	2,000	A	\$ 10.94	33,477	D
Common Stock	02/14/2008	M	1,000	A	\$ 13.27	34,477	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Nonqualified Stock Option (right-to-buy)	\$ 3.13	02/14/2008		M	600	<u>(1)</u>	01/02/2011	Common Stock	600
Nonqualified Stock Option (right-to-buy)	\$ 3.4	02/14/2008		M	1,200	<u>(2)</u>	01/02/2012	Common Stock	1,200
Nonqualified Stock Option (right-to-buy)	\$ 2.58	02/14/2008		M	1,800	<u>(3)</u>	01/02/2013	Common Stock	1,800
Nonqualified Stock Option (right-to-buy)	\$ 7.7	02/14/2008		M	2,400	<u>(4)</u>	01/02/2014	Common Stock	2,400
Nonqualified Stock Option (right-to-buy)	\$ 10.83	02/14/2008		M	3,000	<u>(5)</u>	01/03/2015	Common Stock	3,000
Nonqualified Stock Option (right-to-buy)	\$ 10.94	02/14/2008		M	2,000	<u>(6)</u>	01/03/2016	Common Stock	2,000

Nonqualified Stock Option (right-to-buy)	\$ 13.27	02/14/2008		M	1,000	<u>(7)</u>	01/02/2017	Common Stock	1,000
--	----------	------------	--	---	-------	------------	------------	-----------------	-------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMS LUKE E LACROSSE FOOTWEAR, INC. 17634 NE AIRPORT WAY PORTLAND, OR 97230		X		

Signatures

/s/ James D. Fontaine, Attorney-in-fact for Luke E. Sims	02/15/2008
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option becomes exercisable as to 20% on January 2, 2002, 2003, 2004, 2005 and 2006, respectively.
- (2) Option becomes exercisable as to 20% on January 2, 2003, 2004, 2005, 2006 and 2007, respectively.
- (3) Option becomes exercisable as to 20% on January 2, 2004, 2005, 2006, 2007 and 2008, respectively.
- (4) Option becomes exercisable as to 20% on January 2, 2005, 2006, 2007, 2008 and 2009, respectively.
- (5) Option becomes exercisable as to 20% on January 3, 2006, 2007, 2008, 2009 and 2010, respectively.
- (6) Option becomes exercisable as to 20% on January 3, 2007, 2008, 2009, 2010 and 2011, respectively.
- (7) Option becomes exercisable as to 20% on January 2, 2008, 2009, 2010, 2011 and 2012, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.