

TORCH ENERGY ROYALTY TRUST  
 Form 4  
 February 22, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Trust Venture CO LLC

2. Issuer Name and Ticker or Trading Symbol  
 TORCH ENERGY ROYALTY TRUST [TRU]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 TWO GREENWICH PLAZA,  
 FIRST FLOOR  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/21/2008

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_X\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |                  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |                  |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |                  |
| Units of Beneficial Interest    | 02/21/2008                           |  | P                              | 7,000   | A   | \$ 10.2  | 6,382,253                         | D <sup>(1)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Trust Venture CO LLC<br>TWO GREENWICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830           |               | X         |         |       |
| Trust Acquisition Company, LLC<br>TWO GREENWICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830 |               | X         |         |       |
| Silver Point Capital L.P.<br>TWO GREENWICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830      |               | X         |         |       |
| MULE EDWARD A<br>TWO GREENWICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830                  |               | X         |         |       |
| O'Shea Robert J<br>TWO GREENWICH PLAZA, FIRST FLOOR<br>GREENWICH, CT 06830                |               | X         |         |       |

## Signatures

Trust Venture Company, LLC, By: Trust Acquisition Company, LLC, sole manager, By: Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory 02/22/2008

\_\_Signature of Reporting Person Date

Trust Acquisition Company, LLC, By: Silver Point Capital, LP, its manager, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory 02/22/2008

\_\_Signature of Reporting Person Date

Silver Point Capital, LP, By: Silver Point Capital Management, LLC, its General Partner, By:/s/ Frederick H. Fogel, Title: Authorized Signatory 02/22/2008

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\_\_Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Edward A. Mule', individually)

02/22/2008

\_\_Signature of Reporting Person

Date

/s/ Frederick H. Fogel (by power of attorney on behalf of Robert J. O'Shea, individually)

02/22/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are owned directly by Trust Venture Company, LLC ("Trust Venture"). Trust Acquisition Company, LLC ("Trust Acquisition") is a member and the sole manager of Trust Venture and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Silver Point Capital, L.P. ("Silver Point") is the sole manager of Trust Acquisition and by virtue of such status may be deemed to be an indirect beneficial owner of the reported securities. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Silver Point Capital Management, LLC, the general partner of Silver Point, and by virtue of such status may be deemed to be indirect beneficial owners of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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