

ALASKA COMMUNICATIONS SYSTEMS GROUP INC

Form 4

May 29, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STEINBERG LEONARD**

(Last) (First) (Middle)

**C/O ALASKA  
COMMUNICATIONS  
SYSTEMS, 600 TELEPHONE AVE**

(Street)

**ANCHORAGE, AK 99503**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**ALASKA COMMUNICATIONS  
SYSTEMS GROUP INC [ALSK]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/28/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
VP, General Counsel, Secretary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
common stock, \$.01 par value	05/28/2008		M <sup>(1)</sup>	1,000	A \$ 4.35 52,601	D	
common stock, \$.01 par value	05/28/2008		M <sup>(1)</sup>	4,000	A \$ 5.36 56,601	D	
common stock, \$.01 par value	05/28/2008		S	5,000	D \$ 12.75 51,601	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
employee stock options	\$ 4.35	05/28/2008		X	1,000	<u>(2)</u> 02/01/2004	common stock	1,000
employee stock options	\$ 5.36	05/28/2008		X	4,000	<u>(4)</u> 07/27/2014	common stock	4,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

STEINBERG LEONARD  
C/O ALASKA COMMUNICATIONS SYSTEMS  
600 TELEPHONE AVE  
ANCHORAGE, AK 99503

VP, General Counsel, Secretary

## Signatures

/s/ Leonard A.  
Steinberg 05/29/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares received from the exercise of options granted under the Company's 1999 Stock Incentive Plan.

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- (2) Vesting of options subject to this grant occurred on 02/01/2005, 02/01/2006, 02/01/2007, and 02/01/2008.
- (3) Options granted pursuant to the Company's 1999 Stock Incentive Plan.
- (4) Vesting of options subject to this grant occurred on 07/28/2005, 07/28/2006, and 07/28/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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