

FEDERAL HOME LOAN MORTGAGE CORP

Form 3

July 18, 2008

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â SYRON RICHARD F/CA

(Last) (First) (Middle)

8200 JONES BRANCH DRIVE

(Street)

MCLEAN,Â VAÂ 22102

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/18/2008

3. Issuer Name **and** Ticker or Trading Symbol

FEDERAL HOME LOAN MORTGAGE CORP [FRE]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Chairman and CEO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

735,836

D

Â

Common Stock

37,700

I

GRAT ⁽¹⁾

Common Stock

43,400

I

GRAT ⁽²⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial
Ownership

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|----------------------|---------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|------------|
| Common Stock-Options | Â (3) | 08/08/2014 | Common Stock | 166,580 | \$ 64.36 | D | Â |
| Common Stock-Options | Â (4) | 05/05/2015 | Common Stock | 165,390 | \$ 62.69 | D | Â |
| Common Stock-Options | Â (5) | 06/04/2016 | Common Stock | 131,430 | \$ 60.45 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SYRON RICHARD F/CA 8200 JONES BRANCH DRIVE MCLEAN, VA 22102 | Â X | Â | Â Chairman and CEO | Â |

Signatures

/s/ Claudia Jaques as attorney-in-fact for Richard F.
Syron

07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Syron is the settlor and trustee of a grantor retained annuity trust ("GRAT") established October 19, 2007 and receives annual annuity payments therefrom. Mr. Syron's children are the remainderman.
- (2) Mr. Syron is the settlor and trustee of a GRAT established June 23, 2008 and receives annual annuity payments therefrom. Mr. Syron's children are the remainderman.
- (3) The option vested in four annual installments. The first installment vested on August 9, 2005 and the last three installments vested on each of April 1, 2006, April 1, 2007 and April 1, 2008.
- (4) The option is exercisable in four equal annual installments. The first three installments became exercisable on each of May 6, 2006, May 6, 2007 and May 6, 2008 and the final installment becomes exercisable on May 6, 2009.
- (5) The option is exercisable in four equal annual installments. The first two installments became exercisable on each of June 5, 2007 and June 5, 2008 and the next two installments become exercisable on each of June 5, 2009 and June 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.