

SHENNAN JAMES G JR
Form 4
December 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHENNAN JAMES G JR

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
75 KILROY WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

ATHERTON, CA 94027

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/28/2008		G	45,900 D \$ 0 0		I	By Wife
Common Stock	11/28/2008		G	45,900 A \$ 0 134,100		I	By JGS Trust
Common Stock	11/28/2008		G	39 D \$ 0 45,861		I	By JGS GRAT III
Common Stock	11/28/2008		G	39 A \$ 0 134,139		I	By JGS Trust
Common Stock	12/05/2008		G	45,861 D \$ 0 0		I	By JGS GRAT III
	12/05/2008		G	45,861 A \$ 0 180,000		I	

Common Stock									By JGS Trust
Common Stock	12/08/2008		M	90,000	A	\$ 6.56	116,044	D	
Common Stock	12/08/2008		S	62,000	D	\$ 9.38	54,044	D	
Common Stock	12/08/2008		S	28,000	D	\$ 9.4	26,044	D	
Common Stock							62,440	I	By Family Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-qualified Stock Option (right to buy)	\$ 6.56	12/08/2008		M	90,000	01/15/1999 01/15/2009	Common Stock	90,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHENNAN JAMES G JR 75 KILROY WAY ATHERTON, CA 94027		X		

Signatures

James G. Shennan, Jr. by Sarah Mock, his
Attorney-in-Fact

12/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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