Covic Zeljko Form 4 December 29, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

BARR PHARMACEUTICALS INC

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Covic Zeljko

(Last) (First)

400 CHESTNUT RIDGE ROAD

(Street)

(Middle)

(Month/Day/Year) 12/23/2008

Symbol

[BRL]

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

3. Date of Earliest Transaction

WOODCLIFF LAKE, NJ 07677

(Zip)

(City) (State) 2. Transaction Date 2A. Deemed

1. Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if

TransactionAcquired (A) or (Month/Day/Year)

Code (Instr. 8)

Disposed of (D)

(Instr. 3, 4 and 5)

4. Securities

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Issuer

below)

Person

5. Amount of

Securities

Owned Following

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Director

Applicable Line)

X_ Officer (give title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amoun Underlying Securit (Instr. 3 and 4)

OMB APPROVAL

3235-0287

January 31,

2005

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OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

COO of Pliva d.d.

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Appreciation Rights	\$ 46.92	12/23/2008		D			30,000	11/11/2008	03/29/2017	Common Stock	30,0
Stock Appreciation Rights	\$ 49.22	12/23/2008		D			37,500	11/11/2008	03/04/2018	Common Stock	37,5

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				

Covic Zeljko

400 CHESTNUT RIDGE ROAD WOODCLIFF LAKE, NJ 07677 COO of Pliva d.d.

Signatures

/s/ William T. McKee as Attorney-in-Fact for Zeljko Covic

12/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options were cancelled pursuant to the merger agreement between the Issuer and Teva in exchange for the aggregate cash payment (1) of \$587,400, which represents the difference between the \$66.50 per share price specified in the merger agreement and the option price of \$46.92 per share.
- These options were cancelled pursuant to the merger agreement between the Issuer and Teva in exchange for the aggregate cash payment (2) of \$648,000, which represents the difference between the \$66.50 per share price specified in the merger agreement and the option price of \$49.22 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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