

LC CAPITAL PARTNERS LP  
 Form 4/A  
 July 01, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LC CAPITAL MASTER FUND LTD

(Last) (First) (Middle)

C/O LAMPE, CONWAY & CO., LLC, 680 FIFTH AVENUE, 12TH FLOOR

(Street)

NEW YORK, NY 10019-5429

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 CADIZ INC [CDZI]

3. Date of Earliest Transaction (Month/Day/Year)  
 06/04/2009

4. If Amendment, Date Original Filed (Month/Day/Year)  
 06/09/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Director by Deputization

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Price |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-----------|---|--|----------|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-----------|---|--|----------|

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| Security (Instr. 3)                  | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | Secu (Inst       |                 |  |                            |
|--------------------------------------|--|----------------------|-----------------|---|------------------|------------------|------------------|-----------------|--|----------------------------|
|                                      |  |                      | Code            | V   | (A)              | (D)              | Date Exercisable | Expiration Date | Title                                    | Amount or Number of Shares |
| Common Stock Warrants (right to buy) | \$ 12.5                                  |                      |                 |   |                  |                  | 02/15/2009       | 11/17/2011      | Common Stock, par value \$0.01 per share | 96,000                     |
| Common Stock Warrants (right to buy) | \$ 12.5                                  |                      |                 |   |                  |                  | 02/15/2009       | 11/17/2011      | Common Stock, par value \$0.01 per share | 96,000                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                          |
|---|---------------|-----------|---------|--------------------------|
|   | Director      | 10% Owner | Officer | Other                    |
| LC CAPITAL MASTER FUND LTD<br>C/O LAMPE, CONWAY & CO., LLC<br>680 FIFTH AVENUE, 12TH FLOOR<br>NEW YORK, NY 10019-5429   | X             | X         |         | Director by Deputization |
| LC CAPITAL PARTNERS LP<br>C/O LAMPE, CONWAY & CO., LLC<br>680 FIFTH AVENUE, 12TH FLOOR<br>NEW YORK, NY 10019-5429       | X             | X         |         | Director by Deputization |
| LC Capital Advisors LLC<br>C/O LAMPE, CONWAY & CO., LLC<br>680 FIFTH AVENUE, 12TH FLOOR<br>NEW YORK, NY 10019-5429      | X             | X         |         | Director by Deputization |
| LAMPE, CONWAY & CO. LLC<br>680 FIFTH AVENUE,<br>12TH FLOOR<br>NEW YORK, NY 10019-5429                                   | X             | X         |         | Director by Deputization |
| LC Capital International LLC<br>C/O LAMPE, CONWAY & CO., LLC<br>680 FIFTH AVENUE, 12TH FLOOR<br>NEW YORK, NY 10019-5429 | X             | X         |         | Director by Deputization |

|   |   |   |                          |
|---|---|---|--------------------------|
| LAMPE STEVEN<br>C/O LAMPE, CONWAY & CO., LLC<br>680 FIFTH AVENUE, 12TH FLOOR<br>NEW YORK, NY 10019-5429     | X | X | Director by Deputization |
| CONWAY RICHARD F<br>C/O LAMPE, CONWAY & CO., LLC<br>680 FIFTH AVENUE, 12TH FLOOR<br>NEW YORK, NY 10019-5429 | X | X | Director by Deputization |

## Signatures

|   |  |            |
|---|--|------------|
| /s/ Richard F. Conway, Director, for LC Capital Master Fund Ltd.  |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |
| /s/ Richard F. Conway, Director, for LC Capital Partners LP       |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |
| /s/ Richard F. Conway, Director, for LC Capital Advisors LLC      |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |
| /s/ Richard F. Conway, Director, for Lampe, Conway & Co., LLC     |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |
| /s/ Richard F. Conway, Director, for LC Capital International LLC |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |
| /s/ Steven G. Lampe   |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |
| /s/ Richard F. Conway   |  | 07/01/2009 |
| __Signature of Reporting Person                                   |  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities also may be deemed to be beneficially owned by LC Capital Partners, LP ("Partners"), LC Capital Advisors LLC ("Advisors"), LC&C, LC Capital International LLC ("International"), Steven G. Lampe ("Mr. Lampe") and Richard F. Conway ("Mr. Conway") by virtue of the following relationships: (i) Partners' beneficially owns one-third of the outstanding shares of the Master Fund;
- (1) (ii) Advisors is the sole general partner of Partners; (iii) LC&C acts as investment manager to Partners and the Master Fund pursuant to certain investment management agreements, and as a result of such agreements, LC&C shares voting and dispositive power over the reported securities; (iv) International acts as investment advisor to the Master Fund pursuant to an investment advisory agreement and, as a result, International shares voting and dispositive power over the reported securities; and (v) Mr. Lampe and Mr. Conway act as the sole managing members of each of Advisors, LC&C and International.
- (2) Each reporting person disclaims beneficial ownership of the securities reported on this Form 4 except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any such reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

**Remarks:**

Mr. Stephen E. Courter serves as the representative of Lampe, Conway & Co., LLC ("LC&C") and its affiliates on the Cadiz Inc. Board of Directors as Director by Deputization.

This Amendment to the Form 4 filed on June 9, 2009  
is filed to correct a clerical error in the expiration date reported on Table II Item 6 and to add Footnote 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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