

Russell Luther
Form 4
February 05, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Russell Luther

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Environmental Services

COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COEUR D'ALENE, ID 83814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, par value \$0.01 per share | 02/03/2010 | | M | | 557 ⁽¹⁾ A ₍₂₎ 4,962 | D | |
| Common Stock, par value \$0.01 per share | 02/03/2010 | | D | | 557 ⁽¹⁾ D \$ 15.24 4,405 | D | |
| Common Stock, par | 02/03/2010 | | F | | 329 ⁽³⁾ D \$ 15.24 4,076 ⁽⁴⁾ | D | |

value \$0.01
per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Incentive Stock Options | \$ 51.4 | | | | | 02/20/2007 ⁽⁵⁾ 02/20/2016 | Common Stock 829 |
| Incentive Stock Options | \$ 39.9 | | | | | 03/20/2008 ⁽⁵⁾ 03/20/2017 | Common Stock 1,17 |
| Incentive Stock Options | \$ 48.5 | | | | | 01/10/2009 ⁽⁵⁾ 01/10/2018 | Common Stock 1,25 |
| Incentive Stock Options | \$ 10 | | | | | 02/03/2010 ⁽⁵⁾ 02/03/2019 | Common Stock 4,05 |
| Stock Appreciation Rights | \$ 10 | | | | | 02/03/2010 ⁽⁶⁾ 02/03/2019 | Common Stock 2,78 |
| Restricted Stock Units | <u>(2)</u> | 02/03/2010 | | M | 557 | <u>(7)</u> <u>(7)</u> | Common Stock 1,11 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Russell Luther
COEUR D'ALENE MINES CORPORATION
505 FRONT AVENUE, P.O. BOX I
COEUR D'ALENE, ID 83814

VP, Environmental Services

Signatures

/s/ John E. Lawrence, 02/05/2010
Attorney-in-Fact

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares represents the number of restricted stock units that vested on February 3, 2010 and were paid in cash.
- (2) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (3) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
- (4) Includes 2,413 unvested shares of restricted stock.
- (5) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (6) The stock appreciation rights become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (7) One-half of the remaining restricted stock units will become exercisable on February 3, 2011 and the remaining restricted stock units will become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.