

Alves Paget Leonard  
 Form 4  
 June 18, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Alves Paget Leonard

2. Issuer Name and Ticker or Trading Symbol  
 SPRINT NEXTEL CORP [S]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6200 SPRINT PARKWAY

3. Date of Earliest Transaction (Month/Day/Year)  
 06/17/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President-Business Markets

(Street)  
 OVERLAND PARK, KS 66251

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	---	--	--

Edgar Filing: Alves Paget Leonard - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A		10,711		<u>(1)</u>	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A		5,355		<u>(1)</u>	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A		15,232		<u>(1)</u>	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A		18,340		<u>(1)</u>	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A		22,177		<u>(1)</u>	06/17/2017	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 16.38	06/16/2010	D			48,202	02/10/2004	02/10/2014	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 16.64	06/16/2010	D			24,101	02/10/2004	02/10/2014	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 24.42	06/16/2010	D			68,544	02/08/2005	02/08/2015	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 20.72	06/16/2010	D			82,530	02/07/2006	02/07/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.78	06/16/2010	D			99,798	02/27/2007	02/27/2017	Common Stock

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: Alves Paget Leonard - Form 4

Director 10% Owner Officer

Other

Alves Paget Leonard  
6200 SPRINT PARKWAY  
OVERLAND PARK, KS 66251

President-Business Markets

## Signatures

/s/ Stefan K. Schnopp  
Attorney-in-Fact

06/18/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest 50% on June 17, 2011 and 50% on June 17, 2012.
- (2) Stock Options granted pursuant to the Issuer's Offer to Exchange Certain Outstanding Stock Options for New Stock Options dated May 17, 2010.
- (3) Stock options surrendered pursuant to the Issuer's Offer to Exchange Certain Outstanding Stock Options for New Stock Options dated May 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.