**MARIO ERNEST** Form 4

June 18, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Common

Stock

1. Name and Address of Reporting Person \* MARIO ERNEST

(First)

(Middle)

(Zip)

C/O CELGENE CORPORATION, 86 MORRIS

**AVENUE** 

(Street)

**SUMMIT, NJ 07901** 

2. Issuer Name and Ticker or Trading

Symbol

CELGENE CORP /DE/ [CELG] 3. Date of Earliest Transaction

(Month/Day/Year) 06/16/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

M

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

X\_ Director

Applicable Line)

5. Amount of

Securities

Owned

Beneficially

Following

Officer (give title

(City) (State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount Price (D)

06/17/2010

685 A (1)

23,185

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

January 31, Expires: 2005

3235-0287

**OMB APPROVAL** 

Estimated average burden hours per

**OMB** 

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person

(Check all applicable)

Number:

response... 0.5

10% Owner

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

SEC 1474

(9-02)

Form: Direct

(D) or

D

Indirect (I)

(Instr. 4)

Other (specify

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired Disposed (Instr. 3, 4, 5)	(A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 55.38	06/16/2010		A	12,333		<u>(2)</u>	06/16/2020	Common Stock	12,333
Restricted Stock Units	<u>(4)</u>	06/16/2010		A	2,055		<u>(5)</u>	(5)	Common Stock	2,055
Restricted Stock Units	<u>(1)</u> <u>(4)</u> <u>(7)</u>	06/17/2010		M		685	<u>(7)</u>	<u>(7)</u>	Common Stock	685

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MARIO ERNEST C/O CELGENE CORPORATION 86 MORRIS AVENUE SUMMIT, NJ 07901	X						

## **Signatures**

/s/ Robert J. Hugin, Attorney-in-Fact 06/18/2010

\*\*Signature of Reporting Person Da

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the restricted stock units granted to the reporting person on June 17, 2009 vested and such vested portion of the restricted stock units settled for shares of the Company's common stock.
- Option is immediately exercisable and will vest on the earlier of June 16, 2011 or the day preceding the date of the next annual stockholders' meeting.
- (3) The option was issued pursuant to the Company's 2008 Stock Incentive Plan.
- (4) Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.

The restricted stock units will vest in three equal annual installments commencing on June 16, 2011. Vested shares will be delivered to the reporting person on the vesting date or such other date as elected by the reporting person in accordance with the Company's 2008 Stock Incentive Plan.

Reporting Owners 2

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- (6) The restricted stock units were issued pursuant to the Company's 2008 Stock Incentive Plan.
- (7) The remainder portion of the restricted stock units will vest in two equal annual installments on June 17, 2011 and June 17, 2012. Vested shares will be delivered to the reporting person on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.